# **.33 ACRES - RETAIL & MIXED-USE LAND** 3RD AVENUE & ZENITH STREET Chula Visit CA

# 3rd Avenue Chula Vista, CA 91911

- Central Commercial Precise Plan (CCP) Zoning
- Flexible Design & Development Standards
- Partial Allowable Uses: Mixed Commercial-Residential Projects, Retail Stores, Restaurants...

# PRICE: \$750,000



COMMERCIAL REAL ESTATE SERVICES

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# Property Overview Location

Nestled at the crossroads of 3rd Avenue and Zenith Street in Chula Vista, the subject property seamlessly combines connectivity, coastal appeal, and diverse living. Chula Vista's excellent connectivity to major highways like I-5, I-805, and CA-54, ensuring easy urban access. Moreover, the property's proximity to the Silver Strand State Beach, approximately 8 miles away, offers residents the perfect balance between city life and coastal relaxation. Situated in Chula Vista's Southwest neighborhood, this location provides a suburban residential atmosphere while maintaining closeness to commercial areas like Otay Ranch Town Center and Terra Nova Plaza, catering to a variety of lifestyles and preferences.

# Property Profile

The subject properties is located on the cross streets of 3rd Avenue & Zenith St in Chula Vista, California. The site is located 2 miles east of the I-5 freeway and 2 miles west of the I-805. The property is an unimproved 14,474 square foot vacant unimproved property. The zoning is commercial zoning that allows a developer the opportunity to submit a development application for retail concepts, restaurants, as well as a mixed-use residential project with a commercial component.







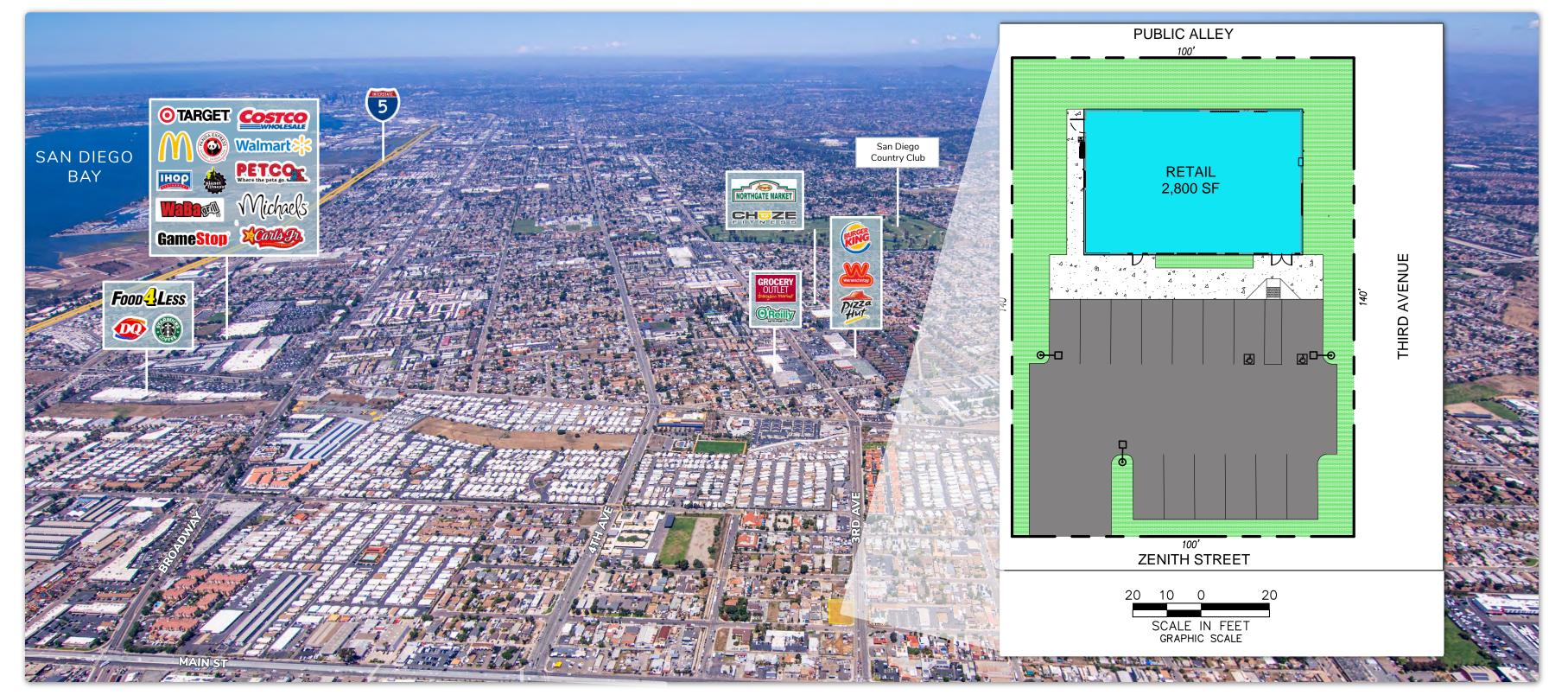
| Address         | 3rd Ave & Zentih St   Chula Vista, CA  |
|-----------------|--|
| Jurisdiction    | City of Chula Vista  |
| APN             | 623-191-13-00  |
| Acreage         | 0.33 (14,474 SF)   |
| Topography      | Flat   |
| Zoning Code     | Central Commercial Precise Plan (CCP)  |
| School District | Sweet Water Union School District  |
| Services        | <ul> <li>Water/Sewer - Otay Water District</li> <li>Gas/Electricity - SDG&amp;E</li> <li>Fire - Chula Vista Fire District</li> <li>Police - San Diego County Sheriff's Department</li> </ul>     |
| Links           | <u>Chula Vista E-Zoning</u><br><u>Property Aerial Photos</u><br><u>Conceptual Site Plan</u><br><u>Chula Vista Municipal Code</u><br><u>Chula VIsta Active &amp; Planned Development Projects</u> |



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# **Conceptual Site**

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### 305 E St

Conditional Use Permit to allow the development of a 56-unit mixeduse senior housing development.

### 363 H St

Design Review Permit to allow the construction of a 164-unit, seven-story apartment building.

# CHULA VISTA BAYFRONT MASTER PLAN (CVBMP)

One of California's largest remaining coastal development sites with 553 waterfront acres approved for a master plan to include Gaylord's 36.5 acre \$1.1 Billion Resort & Conference Center, 35 Acre Amara Bay development of condominiums, hotel, office and retail, two public waterfront parks, a 25 acre Harbor Park connecting to the 51 acre Sweetwater Park, and additional planned attractions.

In the project's first 20 years, it will generate approximately \$1.3 billion for the regional economy, including more than \$11.5 million in annual tax revenues. It will also create more than 2,200 permanent jobs, nearly 7,000 construction jobs and numerous indirect jobs.

More than 40 percent of the project area (230 acres) will be dedicated to parks, open space and habitat restoration/preservation; with 130 acres identified for parks and open space that offer public access and use.



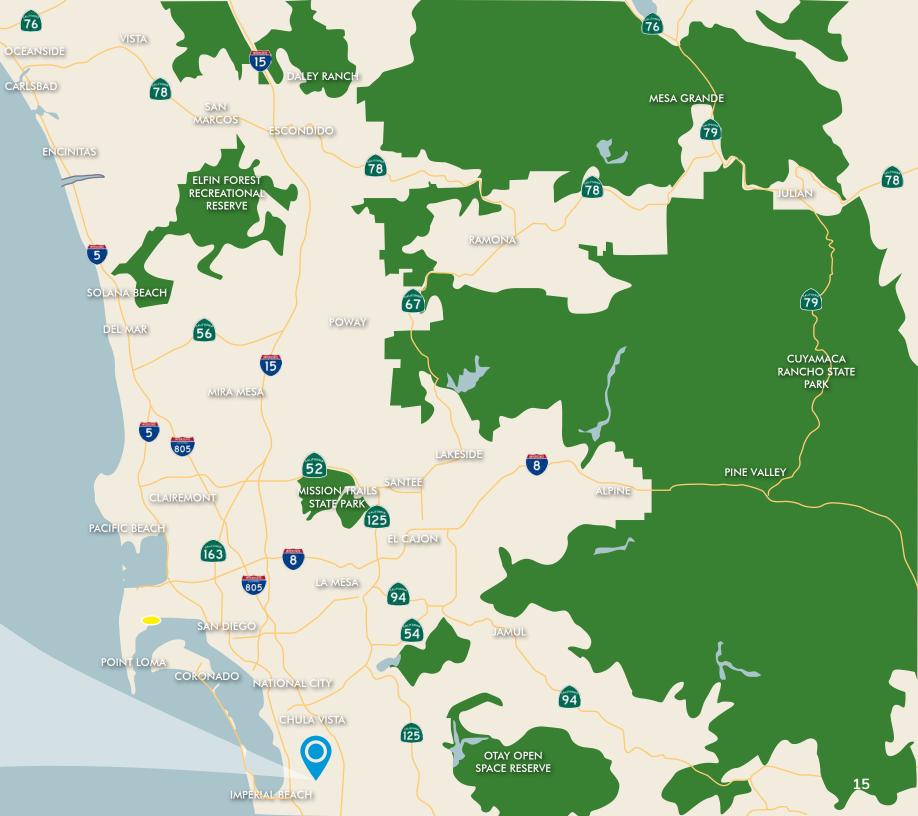
# Location Maps

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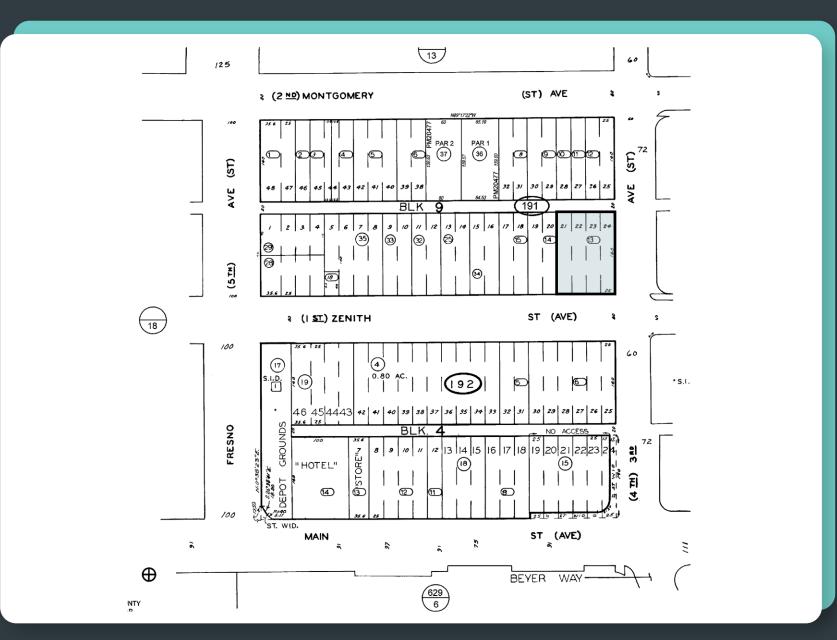


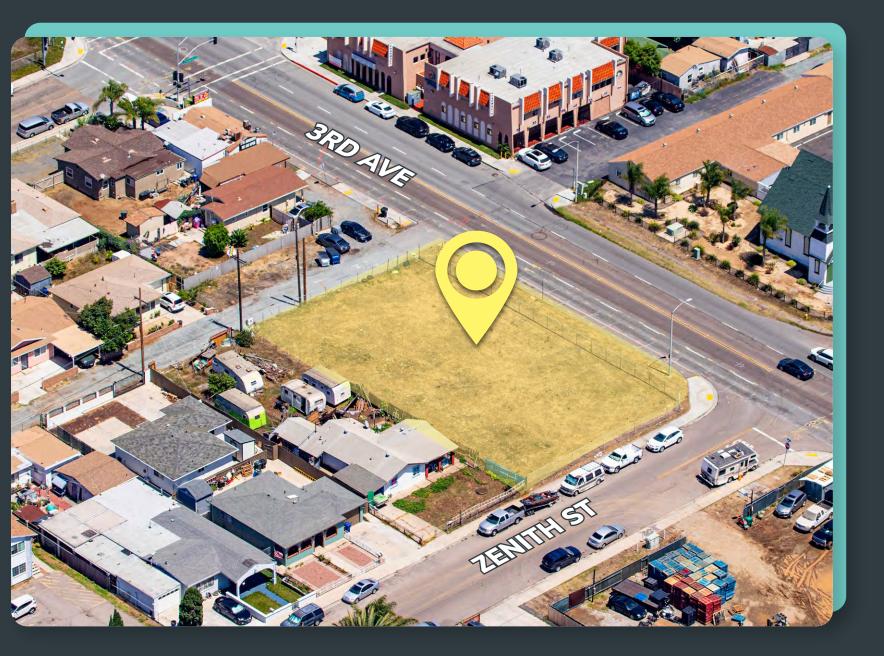
PALM AV

3RD AVE & ZENITH ST



# Plat Maps





# Permitted Uses

- The purpose of the C-C zone is to stabilize, improve, and protect the commercial characteristics of the community's business centers and commercial corridors, and integrate mixed-use development (commercial with residential) to increase the urban vibrancy of these areas. The C-C zone designation shall only be applied in the general location of such business centers and commercial corridors, as well as in mixed-use residential (MUR) areas as designated in the Chula Vista General Plan.
- Allowable uses include stores, shops, offices, restaurants, mixed commercial-residential projects, and more. Uses that require a Conditional Use Permit include car washes, automobile rental, towing services, automobile service stations, and more.
- Additionally, the site carries a "P" designation which refers to a "Precise Plan" in the City of Chula Vista General Plan. Per Section 1.4.6 of the City of Chula Vista General Plan, A Precise Plan is a zoning implementation tool that creates specific property development standards and design guidelines in combination with underlying zone standards to allow site design flexibility within areas zoned with a Precise Plan modifying district. Precise Plan development standards and guidelines, adopted by ordinance, can be tailored for a particular area through a rezoning action. The Precise Plan is adopted through a discretionary review process that establishes standards and guidelines affecting the property. Per Section 19.14.570 of the City of Chula Vista's Municipal Code, A building permit shall not be issued for such development or part thereof until the Planning Commission and City Council have approved a precise plan application for said development.



## restaurants



retail



mixed-use commercial/residential





auto services

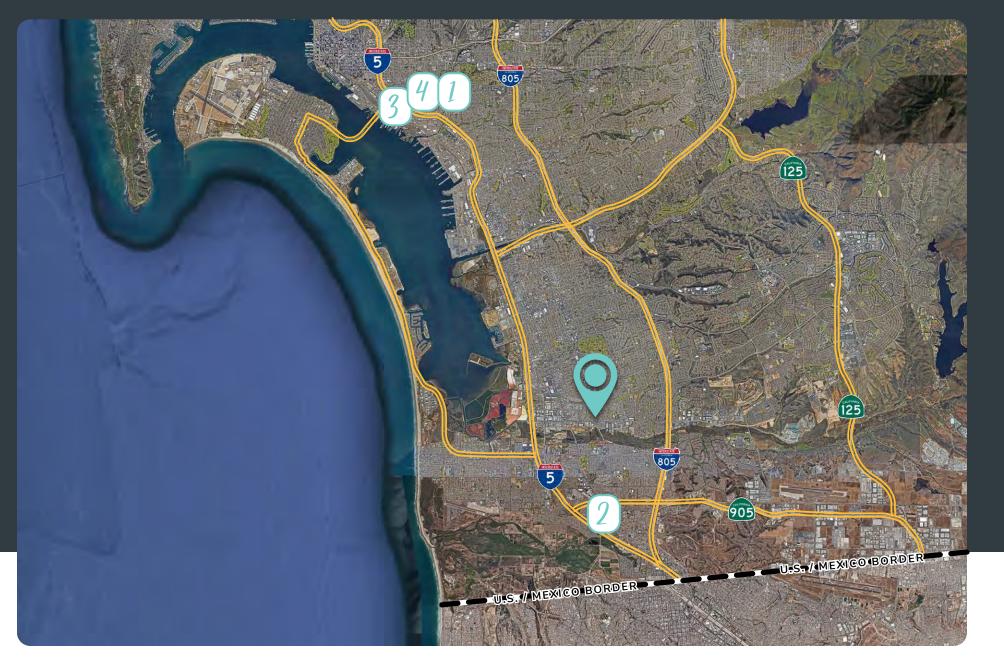








# Land **Comparables**

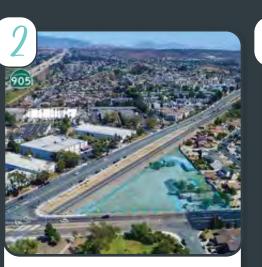




2699 Commercial St SAN DIEGO, CA

0.6. Acres Square Feet 25,992 Sale Price \$2,300,000 \$89 Price / SF 2/25/2021 Sale Date CN-1-4 & RM-3/7 Zoning Multifamily development site sold Notes with no approved entitlements.

3RD AVE & ZENITH ST• 20



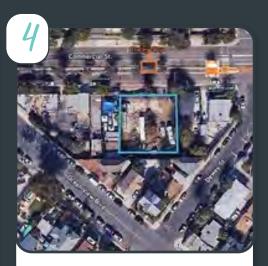
| 1663 Dairy     | Mart Rd |  |  |  |
|----------------|---------|--|--|--|
| SAN YSIDRO, CA |         |  |  |  |

| Acres       | 1.66   |
|-------------|--|
| Square Feet | 72,310   |
| Sale Price  | \$6,000,000  |
| Price / SF  | \$82   |
| Sale Date   | 10/29/2021   |
| Zoning      | R5-1-7 &<br>CC-3-4                                       |
| Notes       | Mixed-Use site<br>allowing up to 49<br>multifamily units |



2075 National Ave SAN DIEGO, CA

| Acres       | 0.24   |
|-------------|--|
| Square Feet | 10,498   |
| Sale Price  | \$1,000,000  |
| Price / SF  | \$95   |
| Sale Date   | 9/22/2021  |
| Zoning      | BLPD-REDEVLP-<br>SUBD  |
| Notes       | Multifamily devel-<br>opment site sold<br>with no approved<br>entitlements |
|             |  |



## 2551 Commercial St SAN DIEGO, CA

| Acres       | 0.24  |
|-------------|---|
| Square Feet | 10,302  |
| Sale Price  | \$880,000   |
| Price / SF  | \$85  |
| Sale Date   | 12/29/2021  |
| Zoning      | CN-1-4  |
| Notes       | Multifamily devel-<br>opment site sold<br>with no approved<br>entitlements.<br>Marketed for 11<br>Units |

# Demographics \_\_\_\_\_2023 \_\_\_\_



# miles

population 215,057

estimated households

63,545

average household income

\$105,689

median household income \$84,465

total employees 41,306

miles

population

341,562

estimated households 104,768

\$ average household income \$114,724

Pmedian household income \$91,133

total employees 81,375

# Where Coastal Charm Meets Urban Accessibility

namic city where urban accessibility intertwines with natu- Park, where the San Diego Padres play, invites baseball enral beauty and cultural treasures. With its strategic freeway thusiasts to experience the thrill of America's favorite pastime. connections, diverse recreational options, international dining scene, and proximity to renowned San Diego attractions, Ch- Island Retreat and Coastal Charm: ula Vista becomes a nexus of convenience, entertainment, and Chula Vista's charm extends to the coast, where Coronado Isexploration.

### Strategic Connectivity:

Chula Vista's advantageous location near major freeways, including Interstate 5 and State Route 125, seamlessly connects **Natural Escapes and Hiking Havens**: the city to a tapestry of attractions. The bustling life of San Amid Chula Vista's urban tapestry lies Otay Valley Region-Diego, a mere drive away, features renowned colleges, Balboa al Park, a haven for outdoor enthusiasts. Hiking trails wind Park's museums, the excitement of Petco Park, and the ele- through diverse landscapes, offering serenity and panoramic gance of Coronado Island.

### Educational Hub:

the city's cultural diversity.

### Cultural Gems and Urban Delights:

are a short journey from Chula Vista, allowing residents to of convenience and culture.

Nestled in Southern California, Chula Vista emerges as a dy- revel in art, history, and beauty. The bustling energy of Petco

land's pristine beaches and iconic Hotel del Coronado await. A short drive over the Coronado Bridge unveils a paradise of sandy shores, historic charm, and seaside allure.

vistas. Nature lovers find solace in this oasis, creating a harmonious blend of city and wild.

Chula Vista stands as a gateway to esteemed institutions like Chula Vista emerges as a captivating urban landscape where Southwestern College and the University of California, San Di- accessibility to renowned educational institutions, cultural ego. This proximity not only offers educational opportunities gems, sports arenas, coastal escapes, and natural trails conbut also fosters a vibrant, youthful atmosphere that enriches verge. With an intricate weave of convenience and exploration, the city invites residents and visitors to embark on a multifaceted journey of discovery. Whether indulging in academic pursuits, cultural enrichment, or outdoor adventures, Chula Balboa Park's world-class museums, galleries, and gardens Vista radiates as a beacon of possibilities at the intersection

















# **3RD AVENUE & ZENITH STREET** Chula Vista, CA

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