7.40 ACRES WITH POTENTIAL FOR 32 PAPER LOTS IN SPRING VALLEY lvy Street & La Presa Avenue | Spring Valley, CA Site Improvement and Investment Analysis for 32 Lots but site includes 48 paper lots Location offers 360 Degree views of San Diego



Asking Price: \$4,000,000

New build homes in the immediate vicinity average over \$920,000

MATT WEAVER

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contents

3 aerials

6 location map

7 property information

8 east san diego villa heights

9 preliminary site plan

10 tax map

11 new build cma

12 demographics



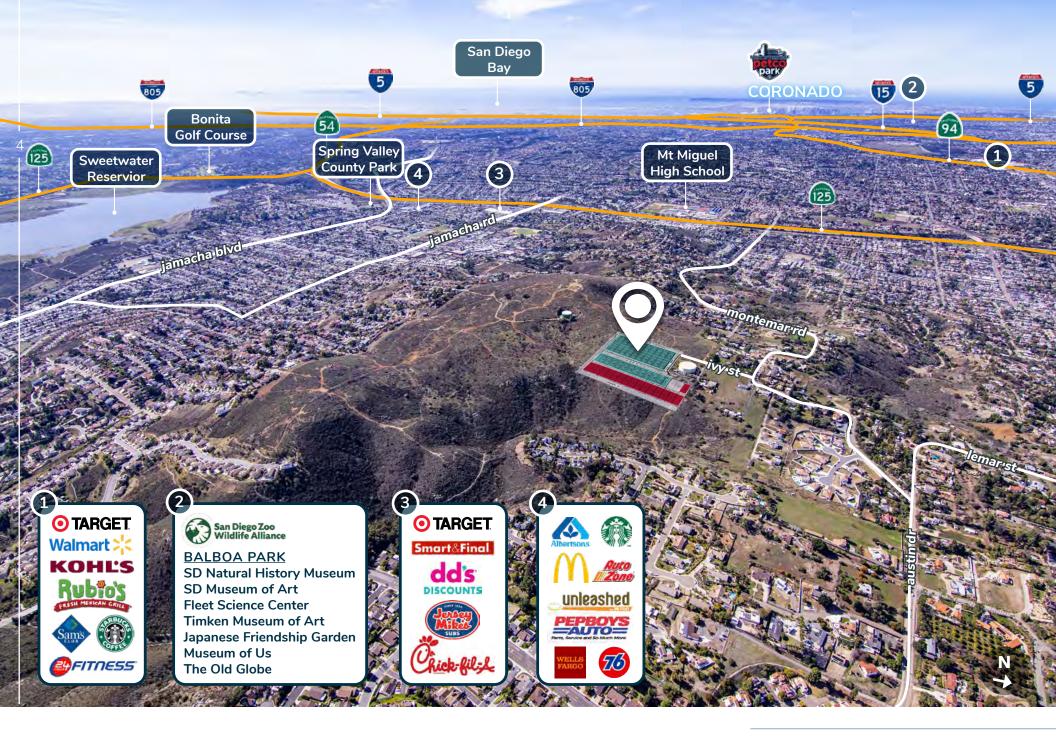


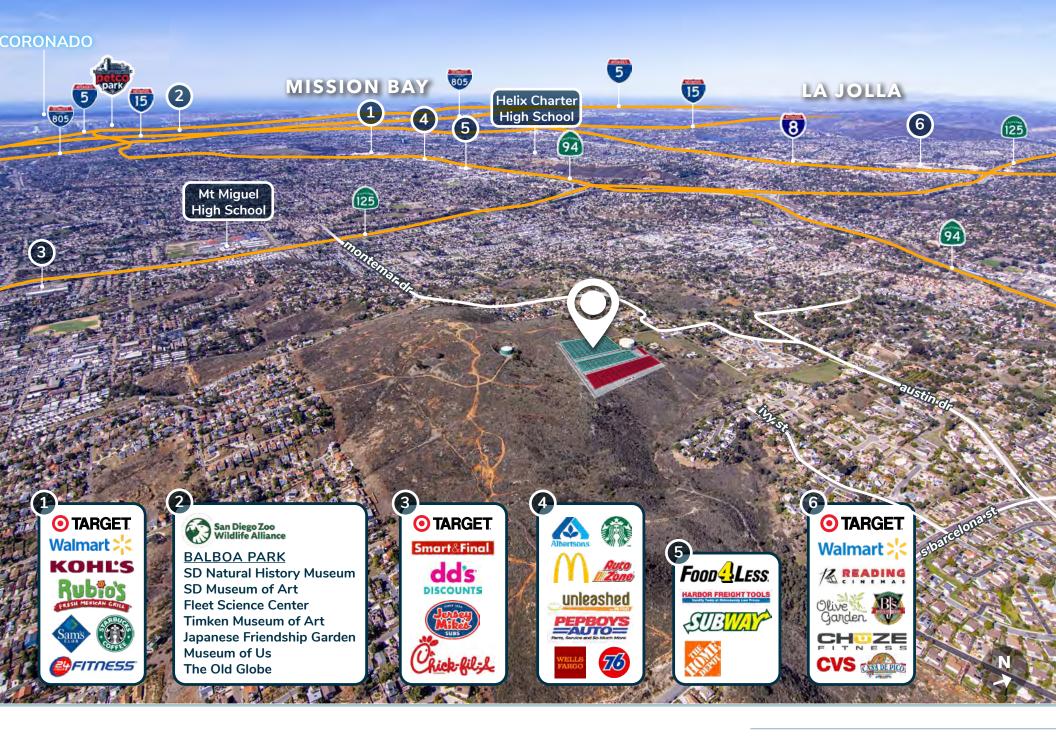
= 32 Lots - Focus of the Engineering Probable Cost Study

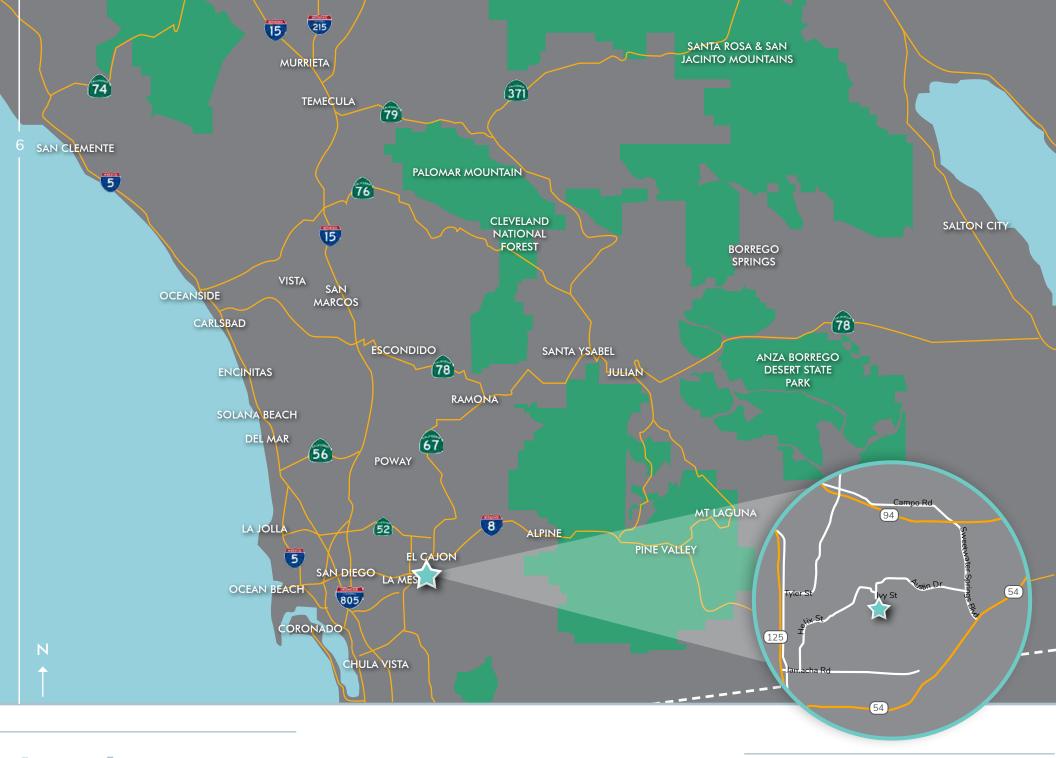
= 16 Potentially Cost Prohibitive Lots

*Buyer to Confirm









property information

location:

The subject property is located at Ivy Street and La Presa Avenue in Spring Valley, CA. It is approximately 2 miles east of the 125 Freeway and approximately 1.7 miles south of the 94 Freeway.

property profile:

The subject property consists of five parcels totaling approximately 7.40 acres. The property is part of the East San Diego Villa Heights subdivision and consists of approximately 48 paper lots. A preliminary plan and cost study was completed showing 32 lots with 31 lots set aside for residential and one lot set aside for drainage. The 32-lot site plan appears to be the most developable option. However, there are 48 paper lots as part of the East San Diego Villa Heights subdivision. Buyer to confirm viability of additional lots, if any.

street & sewer design:

TSAC Engineers have worked with County Staff to determine an acceptable road design and proposed gravity sewer main which will run down Montemar Road and connect to a pump station on the northeast end of the property.

jurisdiction:

County of San Diego- Spring Valley Planning Area

APN's & acreage:

- 579-014-02-00 → 0.14 Acres
- 579-014-08-00 → 0.88 Acres
- 579-014-09-00 → 2.35 Acres
- 579-015-02-00 → 0.14 Acres
- 579-015-03-00 → 3.89 Acres
 TOTAL → 7.40 Acres

zoning:

Rural Residential (RR)

general plan:

Semi-Rural Residential (SR-0.5)

density:

1 du/ 0.5, 1 or 2 acres

maximum height:

35' or 2 stories

school district:

La Mesa-Spring Valley School District & Grossmont Union High School District

services:

Water: Otay Water District

Sewer: Spring Valley Sanitation District

Gas/Electric: SDG&E

Fire: San Miguel Fire District

Police: San Diego County Sheriff's Department





Click or Scan to View East San Diego Heights Plans

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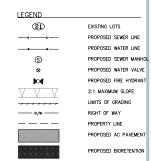
This map/plat is being furnished as an aid in locating the herein described Land in relation to adjoining streets, natural boundaries and other land, and is not a survey of the land depicted. Except to the extent a policy of title insurance is expressly modified by endorsement, if any, the Company does not insure dimensions, distances, location of easements, acreage or other matters shown thereon.

preliminary site plan

IVY ST & LA PRESA AVE, SPRING VALLEY







OWNER INFORMATION:

3-D ENTERPRISES, INC. 3615 KEARNY VILLA ROAD, SUITE 203 SAN DIEGO, CA 92123 (619) 788-4935

CONTACT:

BRIAN SALTZMAN 16885 VIA DEL CAMPO COURT, SUITE 304 SAN DIEGO, CA 92127 (858) 762–9585

SITE ADDRESS:

MONTEMAR DRIVE & IVY STREET SPRING VALLEY, CA 91977

APNS:

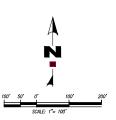
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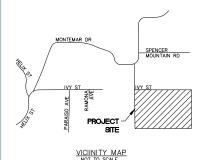
ZONING:

RURAL RESIDENTIAL

PROJECT DATA:

TOTAL LOTS: 32 GRADED AREA: 8.22 ACRES CUT/FILL: 85,000 CY IMPORT/EXPORT: 0 CY



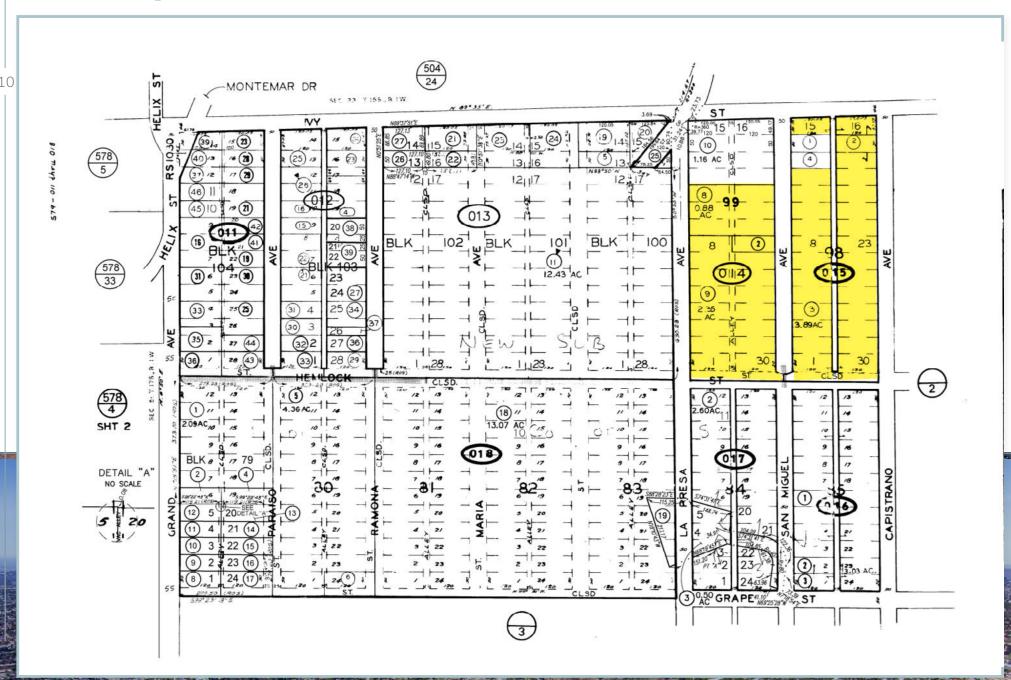


3-D ENTERPRISES, INC.

PRELIMINARY NOT FOR CONSTRUCTION



IVY ST AND LA PRESA AVE., SPRING VALLEY, CA



homes built since 2018

CMA Summary Report

RESIDENTIAL Summary Statistics

HighLowAverageMedianLP:\$1,016,743\$829,000\$920,254\$909,950SP:\$1,016,740\$817,228\$921,586\$919,000

RESIDENTIAL - Sold

Number of Properties: 10

Num	MLS #	Stat PropS Address		Address	MLSAreaMjr	TotalBd TotalBatCloseD LotSz LivingArea			DOM	LP	LP/LivingArea	SP	SP/LivingArea		
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1	NDP2206 684	S	SFR	10111 Mars Court	SPRING VALLEY (91977)	4	3	7/29 /2022	0.00	2012	11	\$829,000	\$412.03	\$817,228	\$406.18
2	2200264 01SD	S	SFR	1620 Paraiso Ave	SPRING VALLEY (91977)	4	3	12/2 /2022		2243	6	\$830,000	\$370.04	\$830,000	\$370.04
3	PTP2303 581	S	SFR	10310 Vulcan Court	SPRING VALLEY (91977)	4	3	11/1 /2023	0.00	2143	68	\$900,000	\$419.97	\$900,000	\$419.97
4	PTP2202 862	S	SFR	10305 Ares Court	SPRING VALLEY (91977)	4	3	6/3 /2022	0.00	2012	0	\$899,000	\$446.82	\$910,000	\$452.29
5	2300128 09SD	S	SFR	2305 Zeus Ct	SPRING VALLEY (91977)	4	3	8/1 /2023	0.00	2143	6	\$899,000	\$419.51	\$916,000	\$427.44
6	PTP2304 380	S	SFR	10105 Mars Court	SPRING VALLEY (91977)	4	3	10/23 /2023	4 ,500.0	2143	11	\$899,900 - \$919,900	\$429.26	\$922,000	\$430.24
7	2300110 50SD	S	SFR	1644 Cuyamaca	SPRING VALLEY (91977)	4	4	7/20 /2023		2729	16	\$940,000	\$344.45	\$935,000	\$342.62
8	2100063 76	S	SFR	2248 Punta Roca Rd	SPRING VALLEY (91977)	4	3	3/5 /2021		2870	0	\$955,813	\$333.04	\$955,813	\$333.04
9	2100063 73	S	SFR	2230 Punta Roca Road	SPRING VALLEY (91977)	4	3	3/3 /2021		2870	0	\$1,013,084	\$352.99	\$1,013,084	\$352.99
10	2100010 02	S	SFR	9607 Tres Palmas Way	SPRING VALLEY (91977)	4	3	1/8 /2021		2870	0	\$1,016,743	\$354.27	\$1,016,740	\$354.26
Avg						4	3		900.0	2403	11	\$920,254	\$388.24	\$921,587	\$388.91
Min						4	3		0.00	2012	0	\$829,000	\$333.04	\$817,228	\$333.04
Max						4	4		4500 00	. 2870	68	\$1,016,743	\$446.82	\$1,016,740	\$452.29
Med						4	3		0.00	2193	6	\$909.950	\$391.04	\$919.000	\$388.11

1 mile



population

11,960



estimated households

3,841



average household income

\$151,892



median household income

\$113,036



total employees

1,351

3 miles



population

116,563



estimated households

37,481



average household income

\$139,710



median household income

\$99,654



total employees

21,550

5 miles



population

348,321



estimated households

116,376



average household income

\$131,166



median household income

\$96,815



total employees

70,365

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Like all real estate, this property carries significant risks. Buyer and Buyer's consultants, legal and financial advisors must request and carefully review all legal and documents related to the property. Any info provided including fees and costs are not guaranteed and should be verified by Buyer. These figures are subject to change at any time based on market, economic, environmental or other conditions. Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any potential development or use of the property.

By accepting this Marketing Brochure you agree to release Lee & Associates and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.







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