# Single-Family Development Opportunity in Vista Tower Drive | Vista, CA 92083 Four parcels totaling approximately 2.81 Acres Zoning allows for 10,000 square foot lots marvistade Excellent location south of Vista Village and east of the 78 Freeway Home Sales in the immediate vicinity average over \$950,000.00 78

#### MATT WEAVER

760.448.2458 mweaver@lee-associates.com CalDRE Lic #02062959

#### **AL APUZZO**

760.448.2442 aapuzzo@lee-associates.com CalDRE Lic#01323215

#### **ALEX BENTLEY**

760.448.2492 abentley@lee-associates.com CalDRE Lic #02062959

#### **ALEX GUDIM**

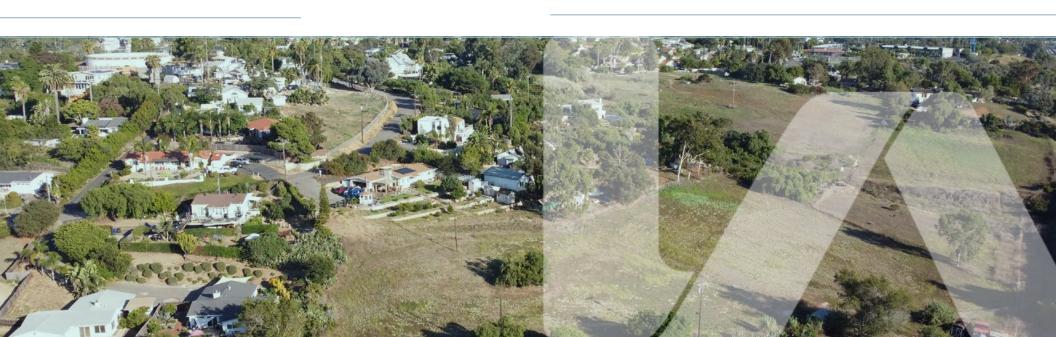
760.448.1368 agudim@lee-associates.com CalDRE Lic#02030315



## contents

- 3 aerials
- 6 location map
- 7 property information
- 8 cma summary

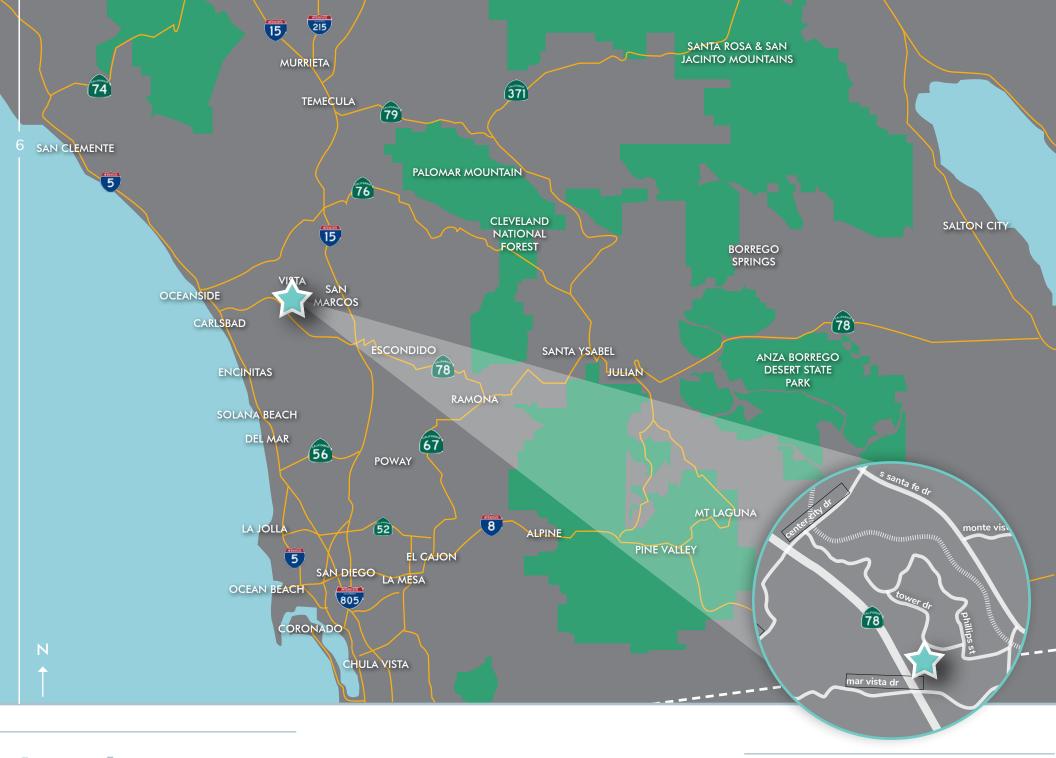
- 9 dif table
- 10 plat map
- **11** demographics











#### location:

The subject property is located along Tower Drive in Vista, CA. The site is just east of the 78 Freeway, south of Downtown Vita, approximately 8.4 miles east of I-5, and approximately 9.5 miles west from the I-15.

#### property profile:

The subject property consists of four parcels totaling approximately 2.81 acres of vacant land zoned for single-family. The surrounding area consists of nice, larger lot neighborhoods, parks, and schools. It is also in close proximity to Downtown Vista Village filled with retail and restaurants.

#### jurisdiction:

City of Vista

#### APN's & acreage:

Total Acreage	2.81 acres
180-171-20-00	1.55 acres
180-171-28-00	0.38 acres
180-171-27-00	0.39 acres
180-171-26-00	0.49 acres

#### zoning:

Single Family Residential (R-1)

#### general plan:

Medium Low Density Residential (MLD)

#### density:

5 du/acre

#### minimum lot size:

10,000 sq ft

#### max height:

35' or 2 stories

#### estimated development impact fees:

Approximately \$49,007 per lot

#### school district:

Vista Unified School District

#### services:

Water/Sewer: City of Vista Gas/Electric- SDG&E

Fire: City of Vista Fire Department Police: City of Vista Police Department



**CMA Summary Report** 

#### **RESIDENTIAL Summary Statistics**

HighLowAverageMedianLP:\$1,029,000\$829,000\$930,400\$934,900SP:\$1,155,000\$829,000\$958,571\$940,000

#### **RESIDENTIAL - Sold**

#### **Number of Properties: 7**

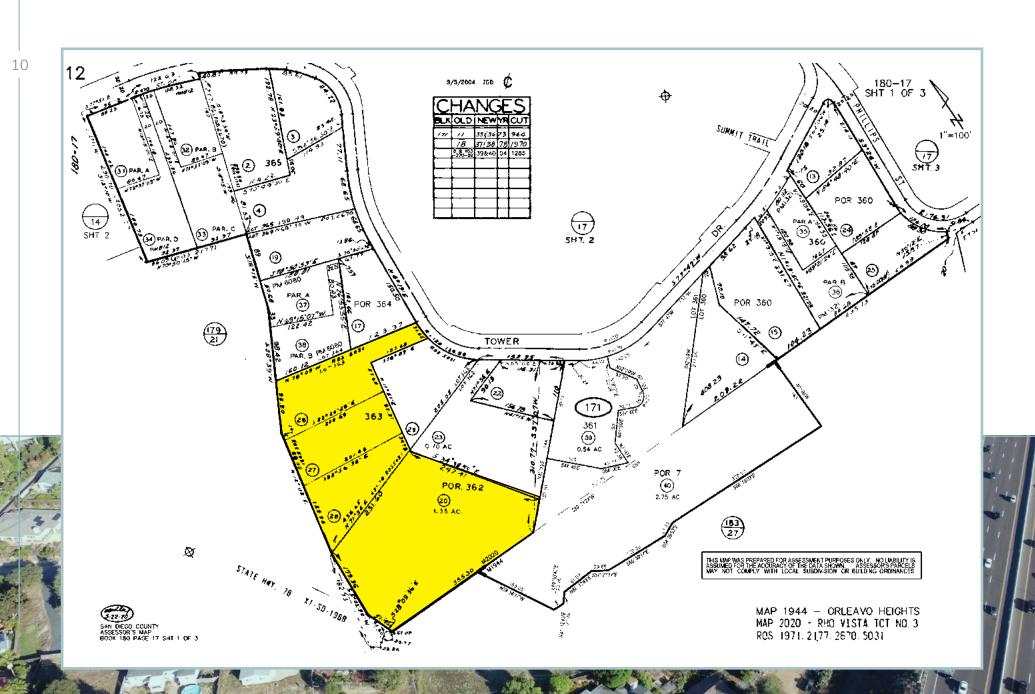
Num	MLS #		PropSu bT	Address	MLSAreaMji	rTotalBdr ms		CloseDa te	LotSzSq t	<u>f</u> LivingArea	DOM	LP	LP/LivingArea	SP	SP/LivingArea
1	NDP23050 24	S	SFR	904 Crest View Road	VISTA (92081)	3	2	7/26 /2023	10,516.0	1629	3	\$849,000	\$521.18	\$915,000	\$561.69
2	NDP23029 15	S	SFR	233 Via Tore	VISTA (92083)	4	3	6/8/2023	13,503.6	1826	18	\$829,000	\$454.00	\$829,000	\$454.00
3	230012343 SD	3S	SFR	214 Hawthorne Circle	VISTA (92083)	4	3	7/31 /2023	11,506.0	02383	12	\$1,029,000	\$431.81	\$1,155,000	\$484.68
4	NDP23026 40	S	SFR	1205 Rancho Pacifica Place	VISTA (92084)	4	3	6/5/2023	10,186.0	2065	7	\$922,000	\$446.49	\$922,000	\$446.49
5	23001094 <sup>4</sup> SD	ŧS	SFR	672 Crescent Ln	VISTA (92084)	5	3	8/3/2023	11,200.0	02207	34	\$934,900	\$423.61	\$940,000	\$425.92
5	230012819 SD	S	SFR	940 El Pajodo Pl	VISTA (92084)	3	2	8/25 /2023	11,004.0	1826	6	\$999,900	\$547.59	\$999,000	\$547.10
7	SW230663 72	S	SFR	1456 Montgomery	VISTA (92081)	4	3	5/31 /2023	11,326.0	02267	7	\$949,000	\$418.61	\$950,000	\$419.06
Avg						3	2		11320.2 3	2029	12	\$930,400	\$463.33	\$958,571	\$476.99
Min						3	2		10186.0 0	1629	3	\$829,000	\$418.61	\$829,000	\$419.06
Max						5	3		13503.6 0	2383	34	\$1,029,000	\$547.59	\$1,155,000	\$561.69



### **Estimated Development Impact Fees Per 2,500 SF Single Family Residence**

<u>ltem</u>	<u>Amount</u>
School Fee (\$4.08/SF)	\$ 10,200.00
Drainage Fee (Agua Hedionda - F)	\$ 1,709.00
Fire Protection	\$ 379.00
Park Fee	\$ 9,226.77
Public Facilities	\$ 1,218.00
Sewer Connection	\$ 7,943.00
Water Connection	\$ 5,987.00
SDCWA System	\$ 5,700.00
SDCWA Water Treatment	\$ 159.00
Streets & Signal	\$ 6,485.51
TOTAL	\$ 49,007.28





### 2023 demographics

1 mile



population

13,233



estimated households

4,340



average household income

\$126,276



median household income

\$109,078



total employees

2,787

3 miles



population

127,802



estimated households

42,396



average household income

\$123,965



median household income

\$97,569



total employees

44,971

5 miles



population

254,275



estimated households

87,222



average household income

\$132,386



median household income

\$104,404



total employees

140,487

#### LEE & ASSOCIATES HEREBY ADVISES ALL PROSPECTIVE PURCHASERS AS FOLLOWS:

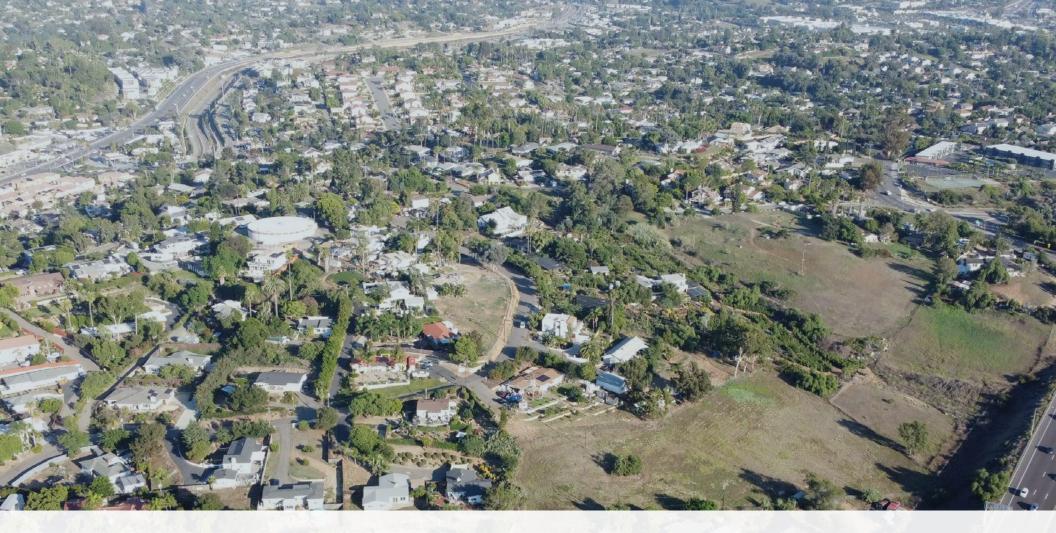
The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable. However, Lee & Associates has not and will not verify any of this information, nor has Lee & Associates conducted any investigation regarding these matters. Lee & Associates makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of real estate, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Brochure is not a substitute for your thorough due diligence investigation of this opportunity. Lee & Associates expressly denies any obligation to conduct a due diligence examination of this Property for Buyer. Any projections, opinions, assumptions or estimates used in this Marketing Brochure are for example only and do not represent the current or future performance or value of this property. The value of the property to you depends on factors that should be evaluated by you and your tax, financial, consultants and legal advisors. Buyer and Buyer's tax, financial, legal, consultants and all advisors should conduct a careful, independent investigation of any property to determine to your satisfaction the suitability of the property for your needs.

Like all real estate, this property carries significant risks. Buyer and Buyer's consultants, legal and financial advisors must request and carefully review all legal and documents related to the property. Any info provided including fees and costs are not guaranteed and should be verified by Buyer. These figures are subject to change at any time based on market, economic, environmental or other conditions. Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any potential development or use of the property.

By accepting this Marketing Brochure you agree to release Lee & Associates and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.





for more information, please contact

#### MATT WEAVER

760.448.2458 mweaver@lee-associates.com CalDRE Lic #02062959

#### **ALEX BENTLEY**

760.448.2492 abentley@lee-associates.com CalDRE Lic #02062959

#### **AL APUZZO**

760.448.2442 aapuzzo@lee-associates.com CalDRE Lic#01323215

#### **ALEX GUDIM**

760.448.1368 agudim@lee-associates.com CalDRE Lic#02030315

