### FREEWAY FRONTING COMMERCIAL LAND WITH ON/OFF RAMP GAS STATION AND DRIVE THRU WITH C.U.P.

NWC Lake Street and Big Canyon Drive | Lake Elsinore, CA 92530

- 2.5 net usable acre retail pad and 10 net usable acre retail pad; May be sold separately
- Freeway visibility with on/off ramp
- Adjacent master plans with 15,000+ homes and over 3 Million SF of commercial space
- Permitted uses include retail. restaurants, personal services, office, hotel/motel, gas station, auto sales, and more

**TOTAL ASKING PRICE:** \$5,771,700

2.5 ACRE PAD: \$2,178,000

**10 NET ACRES:** \$3,593,700



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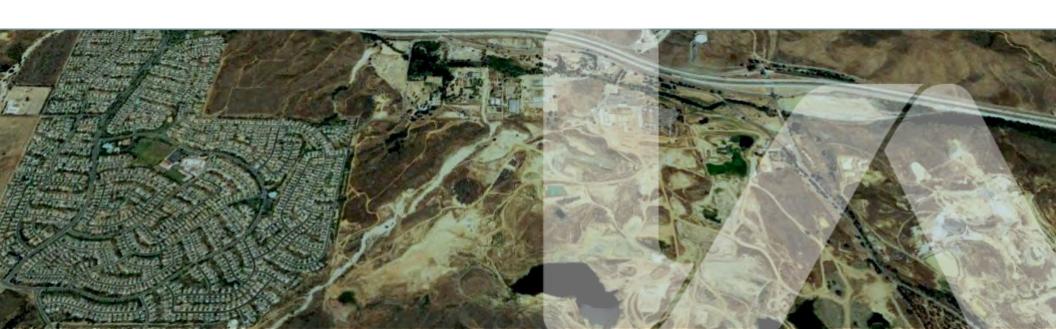
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COMMERCIAL REAL ESTATE SERVICES

# contents

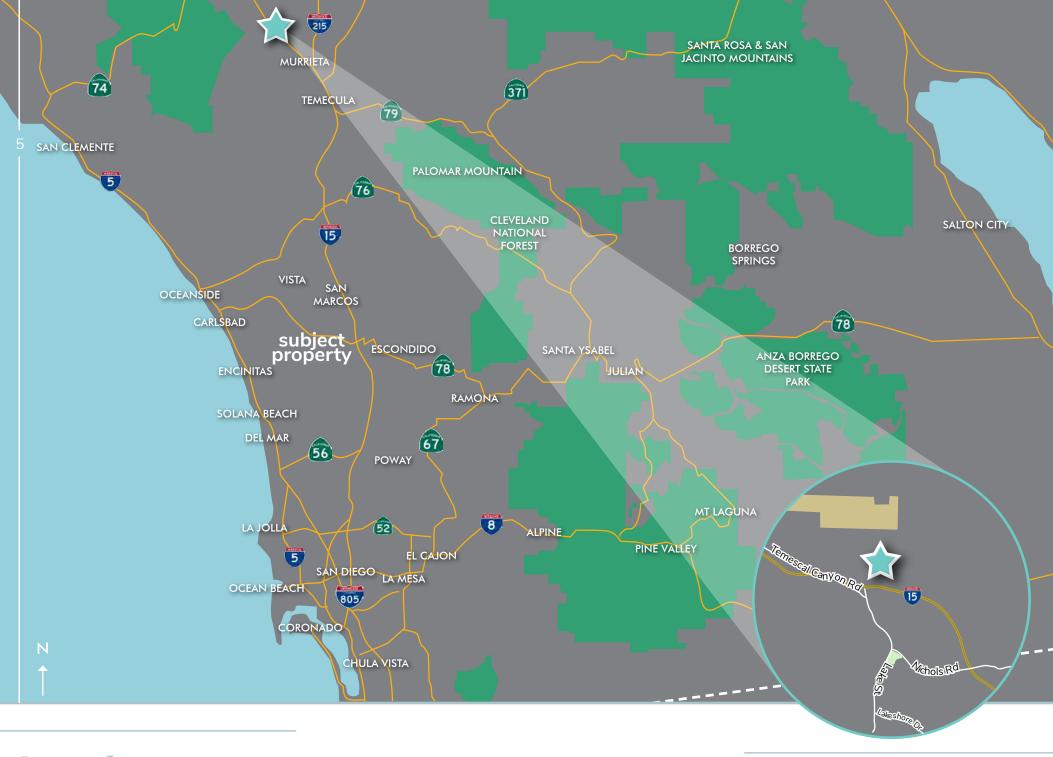
- 3 aerials
- 5 location map
- 6 property information
- 7 project notes

- s conceptual layout
- **11** alberhill ranch specific plan
- **13** education
- **14** demographics









## property information

#### location:

The subject property is located on the NWC of Lake Street and Big Canyon Drive in Lake Elsinore, CA. It is conveniently located off of the Lake Street Interchange on I-15.

#### property profile:

The subject property is currently unentitled and offers the opportunity for developers to bring a commercial element to the growing Alberhill Ranch Specific Plan Area. There are several planned residential developments within the specific plan that will bring close to 2,000 new homes and likely over 2,000 new residents within the next few years. With the residential projects currently going through approvals, the timing for a commercial development to get approvals will match up perfectly allowing the right developer to quickly flip the site as a NNN investment or build-to-suit for the preferred tenant(s).

#### iurisdiction:

City of Lake Elsinore

#### apn & acreage:

390-120-010 > 46.34 gross acres (See project notes on page 7.)

#### zoning:

Alberhill Ranch Specific Plan, Commercial/Specific Plan (C-SP) Alberhill Ranch Specific Plan

#### maximum FAR:

2.0

#### maximum height:

45'

#### permitted uses:

The Commercial-Specific Plan category is intended to accommodate mixed use development projects with a freeway orientation. Permitted uses include retail and service commercial, and business support services. This zone allows for flexibility and allows the city to establish the character of each development on a project by project basis. Gas station and drive thru permitted with C.U.P.

#### school district:

Lake Elsinore School District

#### services:

- Water EVMWD
- Gas/Electric Southern California Edison
- Fire County of Riverside Fire Department
- Police- County of Riverside Police Department

### project notes

#### **Potential Residential or Assisted Living:**

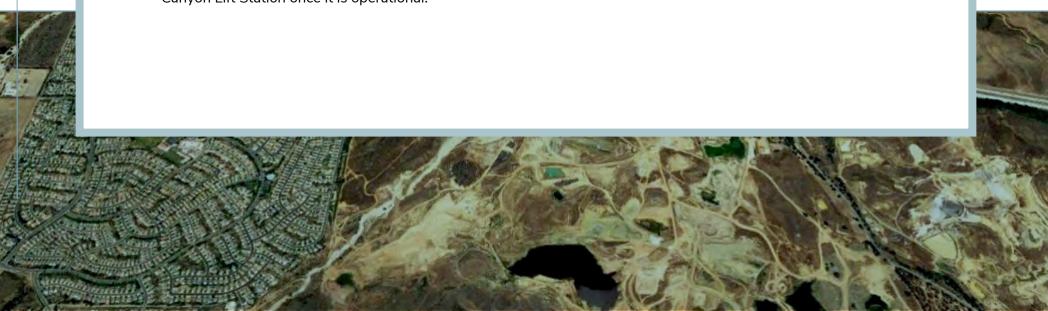
A plan for residential or assisted living may allow a steeper driveway, creating two pads; one that is lower and another up on the hillside. With a 10% driveway, there is potential for a two-tier site plan: one 3 acres and the second 2.7 acres for a total of 5.7 acres. A 1.9-acre pad site would remain on the east side of Lake. This plan reduces the likelihood of blasting rock. The 10% driveway would not support semi-truck use or deliveries. If 5% or less is required for the driveway, a 4.5-acre site on the west side of Lake may be more manageable. Final layout and grading costs will depend on the overall plan.

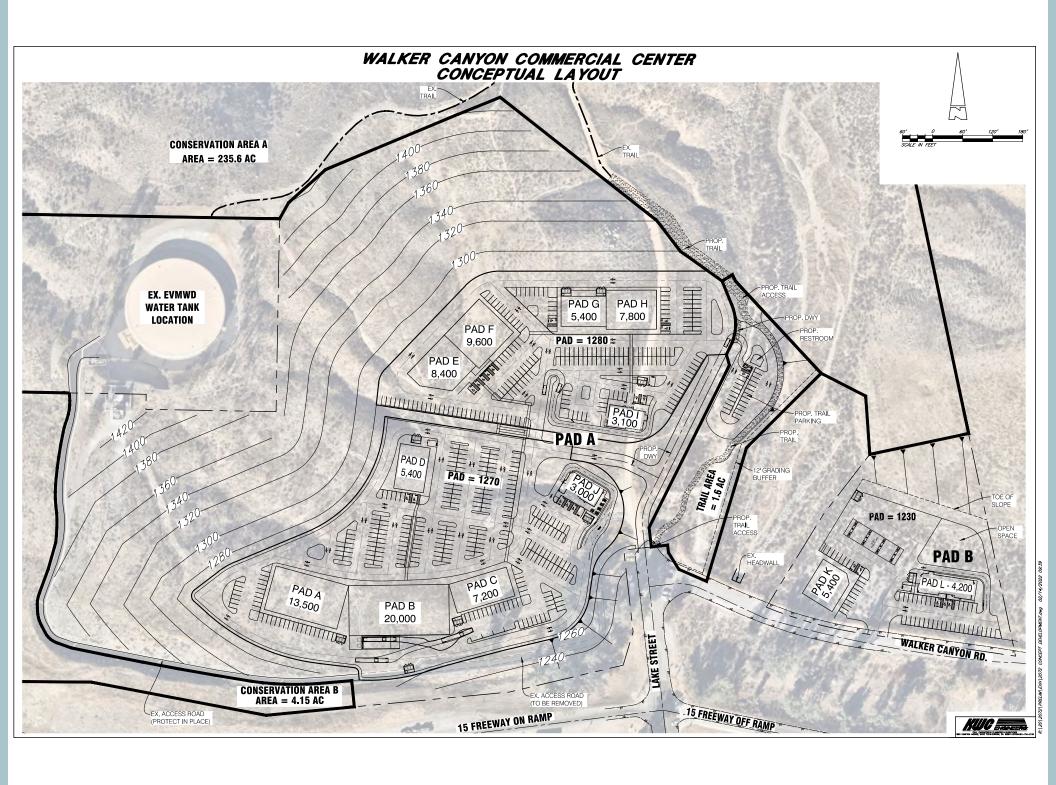
#### Walker Canyon Travel Center Conceptual Layout:

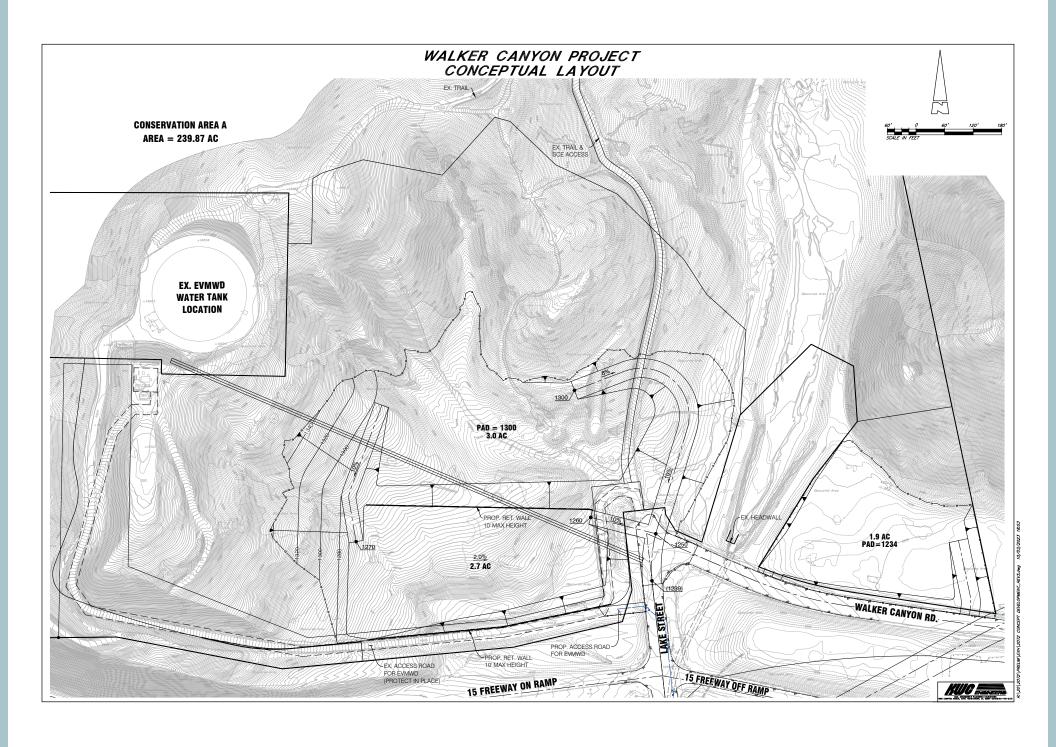
Conceptual site plan for Gas & Travel Center. This plan yields 400,000 CY of export and rock blasting to create a 9-acre pad west of Lake St. A 2-acre pad remains on the east side of Lake.

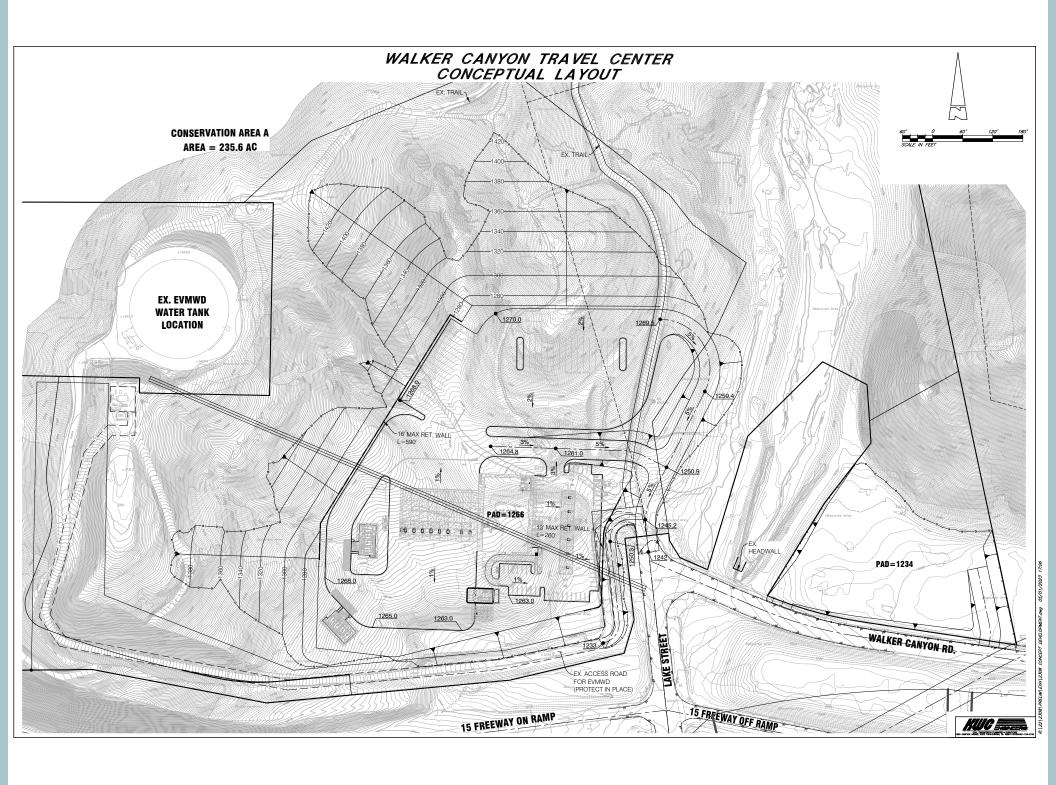
#### **Utilities:**

Water is currently available. Sewer is not currently available but there are future plans for sewer service at this location. A temporary solution would need to be determined. Buyer will need to pull a sewer line from the Temescal Canyon Lift Station once it is operational.

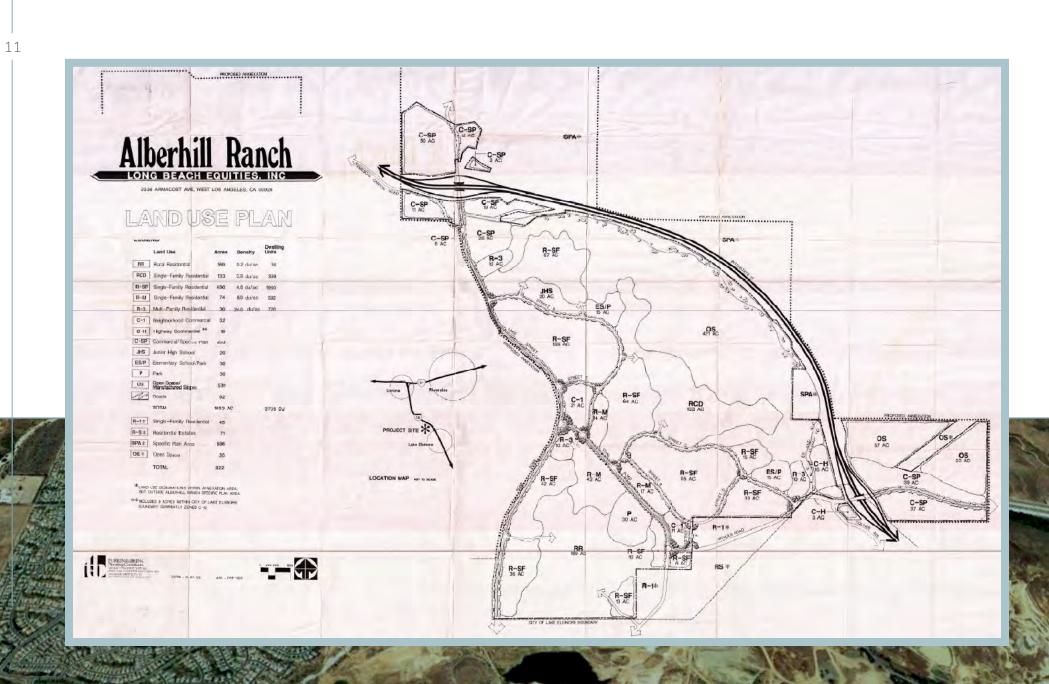




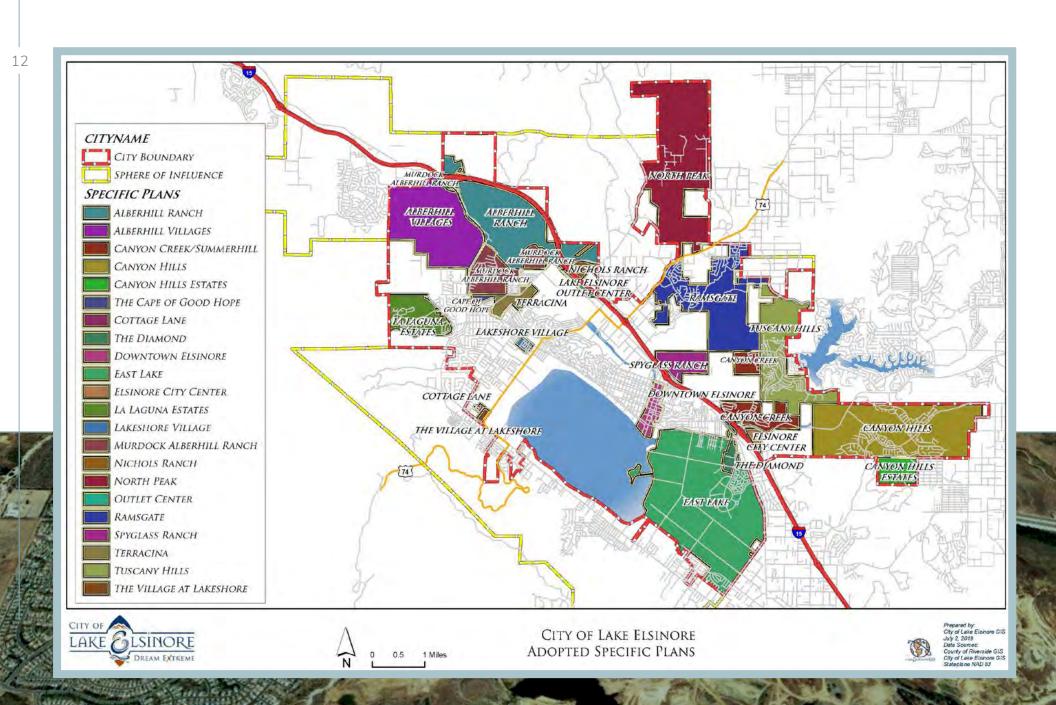




### alberhill ranch specific plan map



## lake elsinore specific plan map



### 13 lake elsinore school district

#### Overview

Located in Southwest Riverside County, the Lake Elsinore Unified School District covers more than 144 square miles and serves TK-12 students from the cities of Lake Elsinore, Canyon Lake and Wildomar, and several unincorporated Riverside County communities, including Lakeland Village and Horsethief Canyon.

The district operates 23 schools, as well as alternative education programs. Approximately 21,565 students, grades TK-12, are served by LEUSD.

The AVID program is offered at many of our elementary, middle and high schools; three schools have earned the distinction of AVID National Demonstration Schools: Terra Cotta Middle School, Elsinore High School, and Lakeside High School.

Participating No Excuses University schools include Cottonwood Canyon Elementary, Earl Warren Elementary, and Donald Graham Elementary.

Temescal Canyon High School offers the rigorous International Baccalaureate Diploma Programme, and is an IB certified World School.

The district's mission of preparing students for college and career success through a shared commitment is evident every day at every school.

#### Alberhill Elementary School

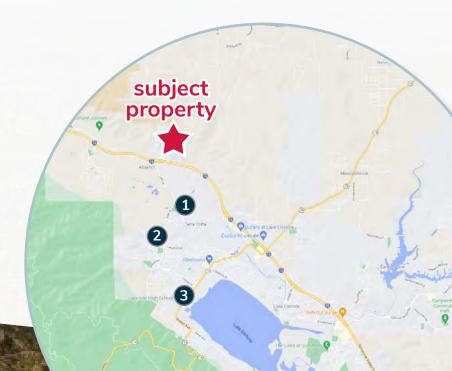
4170 BRIANNA CIRCLE LAKE ELSINORE, CA 92530

#### Terra Cotta Middle School

29291 LAKE ST. LAKE ELSINORE, CA 92530

#### Lakeside High School

132593 RIVERSIDE DRIVE LAKE ELSINORE, CA 92530



## 2023 demographics

3 miles



population

40,369



estimated households

12,513



average household income

\$105,486



median household income

\$85,811



total employees

11,102

5 miles



population

113,141



estimated households

34,769



average household income

\$119,013



median household income

\$94,906



total employees

18,718

7 miles



population

166,713



estimated households

51,376



average household income

\$119,013



median household income

\$97,658



total employees

24,345

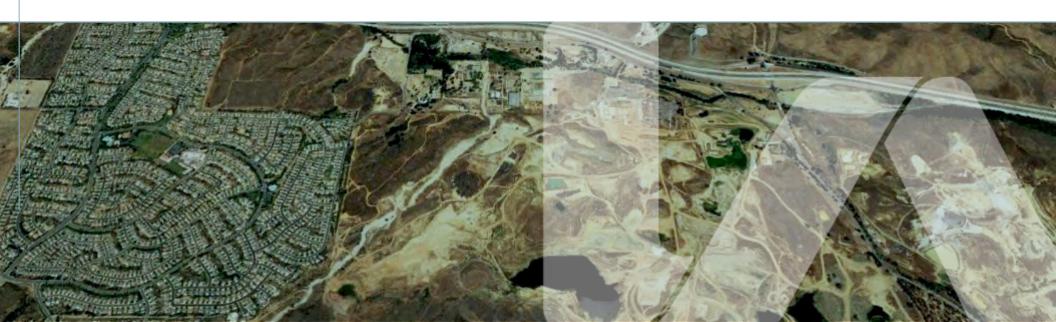
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Like all real estate, this property carries significant risks. Buyer and Buyer's consultants, legal and financial advisors must request and carefully review all legal and documents related to the property. Any info provided including fees and costs are not guaranteed and should be verified by Buyer. These figures are subject to change at any time based on market, economic, environmental or other conditions. Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any potential development or use of the property.

By accepting this Marketing Brochure you agree to release Lee & Associates and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



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