Delivered Projects 2019 _

| | # | Project Name | Location | SF | Direct Available SF | Percent Leased | Completion |
|-----------|---|-----------------------|----------------------------|---------|------------------------|-------------------|------------|
| Midtown | 1 | Coda | 771 Spring St | 760,000 | 259,283 | 66% | Q1 - 2019 |
| Northlake | 2 | Serta Simmons Bedding | 3900 Motors Industrial Way | 210,000 | - | 100% | Q1 - 2019 |
| | | Totals | | 970,000 | 259,283 | 83% | |

Atlanta Development .

Current Development

total projects under construction over 100,000 SF totaling **4.4 M SF**

1.8 M SF of current development is available

56%

of current development is leased

2019 Completed Development

buildings completed in Q1 2019, totaling 970,000 SF

259 K SF available

83% of product is leased

ABOUT LEE & ASSOCIATES

INTERNATIONAL ORGANIZATION, LOCAL OWNERSHIP

Established in 1979, Lee & Associates has expanded across the nation and North America with offices that are individually owned by the shareholders of that office, thus encouraging an entrepreneurial spirit and allowing more freedom and creativity to make real estate transactions work.

EXPLOSIVE GROWTH

Since its inception there has been an explosive growth of Lee & Associates offices throughout the country and now in Vancouver, British Columbia, making it one of the largest and fastest growing commercial real estate organizations in North America.

\$15+ BILLION Transaction Volume (2018) 1,000+
PROFESSIONALS
And Growing

600 SHAREHOLDERS 12,000+
TRANSACTIONS

Q1 2019

COMMERCIAL REAL ESTATE SERVICES

Atlanta Office Development Pipeline



Buildings over 100,000 SF Under Construction

4.6 M
SF Under Construction

1.8 M SF of Current Development Available

56% Under Construction Leased



670,000 SF

LARGEST OFFICE UNDER CONSTRUCTION







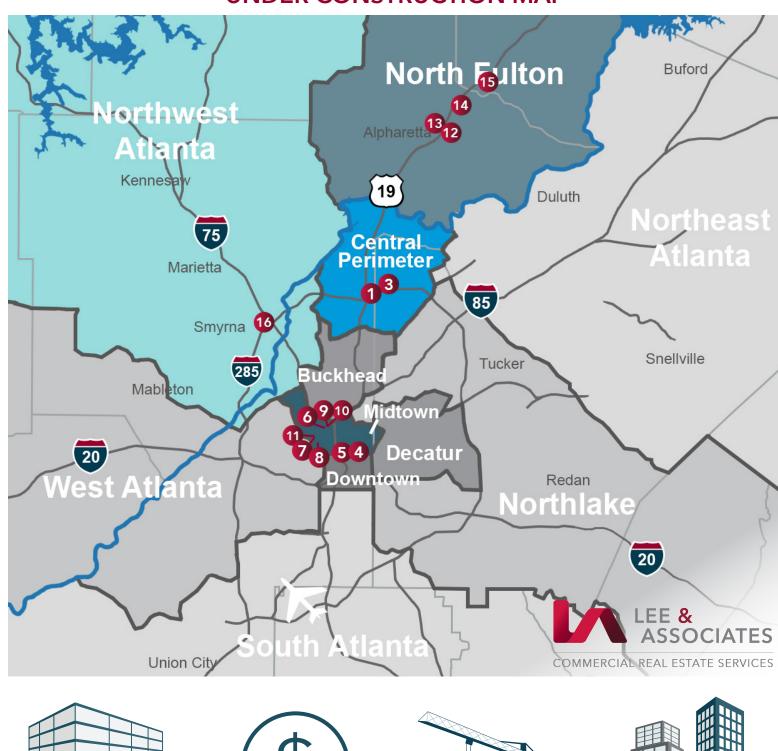
UNDER CONSTRUCTION

| | # | BTS/ SPEC | Project Name & Location | Developer | Rentable Bldg. Area | Direct Available Space | Percent Leased | Est. Completion |
|----------------------|----|--------------|---|--|------------------------|---------------------------|-------------------|--------------------|
| Central Perimeter | 1 | BTS | Park Center II Bldg 2 - State Farm 240 Perimeter Center Pky NE | KDC Real Estate Development & Investments | 670,000 SF | 0 SF | 100% | Q4 - 2019 |
| | 2 | BTS | Park Center II Bldg 3 - State Farm 240 Perimeter Center Pky NE | KDC Real Estate Development & Investments | 429,200 SF | 0 SF | 100% | Q1 - 2021 |
| | 3 | SPEC | Twelve24 1224 Hammond Dr | Trammell Crow Company | 335,000 SF | 130,764 SF | 61% | Q1 - 2020 |
| Midtown | 4 | SPEC | 725 Ponce 725 Ponce de Leon Ave NE | New City, LLC | 370,931 SF | 301,875 SF | 19% | Q1 - 2019 |
| | 5 | BTS | Anthem Technology Center 740 W Peachtree St | Portman Holdings, LLC | 352,000 SF | 0 SF | 100% | Q1 - 2020 |
| | 6 | SPEC | T3 West Midtown 383 17th St | Hines | 232,141 SF | 212,141 SF | 9% | Q4 - 2019 |
| | 7 | SPEC | Star Metals Offices 1055 Howell Mill Rd | Allen Morris Company | 267,000 SF | 210,880 SF | 21% | Q4 - 2020 |
| | 8 | SPEC | 8 West 889 Howell Mill Rd | Atlantic Capital Properties | 180,000 SF | 0 SF | 0% | Q2 - 2020 |
| | 9 | SPEC | Atlantic Yards North 17th St NW | Hines | 150,000 SF | 150,000 SF | 0% | Q2 - 2020 |
| | 10 | SPEC | Atlantic Yards North 17th St NW | Hines | 350,000 SF | 350,000 SF | 0% | Q2 - 2020 |
| | 11 | SPEC | The Interlock 1115 Howell Mill Rd NW | SJ Collins Enterprises | 200,000 SF | 35,000 SF | 83% | Q2 - 2020 |
| North Fulton | 12 | BTS | Jackson Healthcare 2555 Northwinds Pky | Choate | 267,000 SF | 0 SF | 100% | Q2 - 2019 |
| | 13 | SPEC | 10000 Avalon Blvd | Hines | 246,000 SF | 149,201 SF | 39% | Q2 - 2019 |
| | 14 | SPEC | 1 Edison 1 Edison Dr | TPA Group | 107,991 SF | 107,991 SF | 0% | Q2 - 2019 |
| | 15 | SPEC | Building 1200 McFarland Pky | RocaPoint Partners | 100,000 SF | 74,038 SF | 26% | Q2 - 2019 |
| Northwest | 16 | SPEC | The Battery 3 Battery Ave | Braves Development Co. | 330,000 SF | 120,000 SF | 64% | Q1 - 2021 |
| | | | Totals | | 4,587,263 SF | 1,841,890 SF | 56% | |

The Lee & Associates Atlanta Office Development Pipeline compiles market data by using a third-party database for the proprietary analysis of over 15,000 office properties in the Atlanta Metropolitan Area. Information contained herein is deemed to be accurate, but is not guaranteed.

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UNDER CONSTRUCTION MAP





Average Speculative Building Size

239,090 SF

Average Asking Rate

\$33.22 PSF

Total Available Speculative SF

Existing Office Inventory

1,841,890 SF

219,877,614 SF