SOUTH ATLANTA OFFICE SUBMARKET REPORT | Q2 2021



11.3% Q2 Vacancy 1

79,400 SF
Q2 Net Absorption 1

20,000 SF

Q2 Under Construction ↔

\$21.00 PSF
Average Asking Rent (per year) ↑

\$24.43 PSF
CLASS A
Average Asking Rent (per year) ↓

\$20.47 PSF
CLASS B
Average Asking Rent (per year) ↑



South Atlanta increased its absorption to 79,400 SF prior to last quarter at 62,923 SF. Vacancy decreased .6% to 11.3% as rental rates had a increased to \$21.00 for the second quarter in a row. Current construction has stayed stagnet at 20,000 SF due to a price increase in construction supplies and supply constraints.

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1341 MORELAND AVE SE



NOTABLE SALES

• 100 Southcrest Drive 200,015 SF | \$142.50 PSF

Buyer: NA

2380 Godby Road
 41,837 | \$112.62 PSF
 Buyer: Cleanspark Inc.

NOTABLE LEASES

 697-719 David Road 11,600 SF

Tenant: Confidential

• 1115 Mt. Zion Road 5,500 SF

Tenant: Confidential

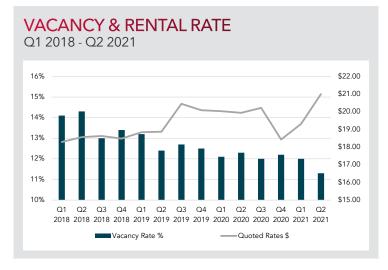
1305 Pennsylvania Avenue 4,825 SF

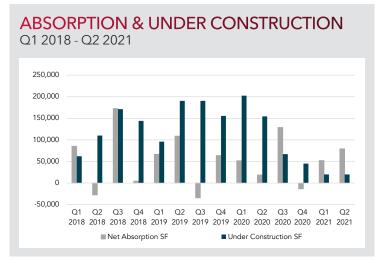
Tenant: Confidential

NOTABLE DEVELOPMENTS

 1341 Moreland Ave. SE 20,000 SF | 0% leased Delivery: Q3 2021

 9 Bledsoe Rd 10,000 SF | 0% leased Delivery: Q3 2021





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