

17.0%

Q3 Vacancy ↓

391,422 SF

Q3 Net Absorption ↑

345,500 SF

Q3 Under Construction ↓

\$24.90 PSF

Average Asking Rent (per year) ↓

\$27.52 PSF

CLASS A

Average Asking Rent (per year) ↓

\$25.00 PSF

CLASS B

Average Asking Rent (per year) ↓

\$21.05 PSF

CLASS C

Average Asking Rent (per year) ↓

Vacancy rates dropped this quarter across all classes with Class A coming down to 19.9% from 20.9% that was reported at the end of second quarter and Class B going down to 13.7% from 15.7% from Q2 numbers, but total vacancy is still up year over year. Average Rental rates have been trending up and are up .4% since the end of 2020.

13560 MORRIS RD.



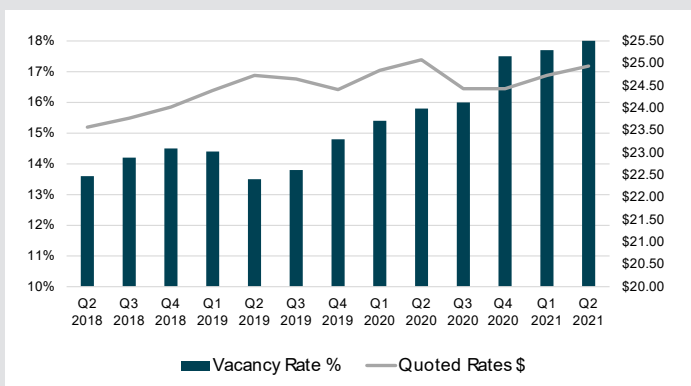
NOTABLE SALES

- 11450 Technology Cir.
144,647 SF | \$10,700,000 | \$73.97 PSF
Buyer: Quikrete Holdings Inc.
- 11650 Great Oaks Way
77,322 SF | \$29,761,746 | \$384.91 PSF
Buyer: Mapletree US Management
- 5945 Shiloh Rd.
39,472 SF | \$4,600,000 | \$116.54 PSF
Buyer: Sugarboo & Co.

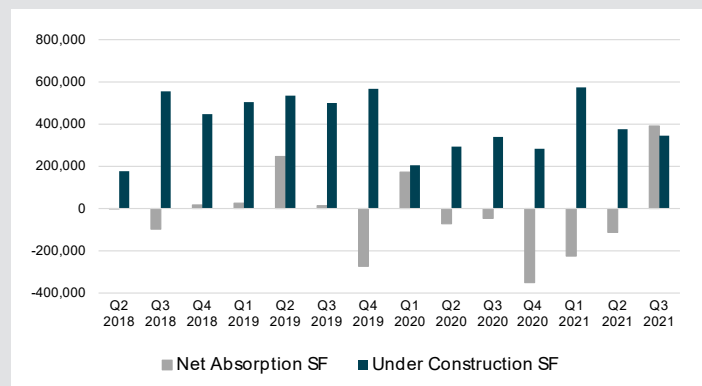
NOTABLE LEASES

- 13560 Morris Rd. (photographed on left)
128,850 SF
Tenant: Phillips Electronics
- 2325 Lakeview Pkwy.
15,547 SF
Tenant: Undisclosed
- 3655 Brookside Pkwy.
13,360 SF
Tenant: Undisclosed

VACANCY & RENTAL RATE Q2 2018 - Q3 2021



ABSORPTION & UNDER CONSTRUCTION Q2 2018 - Q3 2021



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