

18.8%

Q3 Vacancy ↓

261,134 SF

Q3 Net Absorption ↑

279,472 SF

Q3 Under Construction ↑

\$20.47 PSF

Average Asking Rent (per year) ↑

\$22.04 PSF

CLASS A

Average Asking Rent (per year) ↓

\$18.76 PSF

CLASS B

Average Asking Rent (per year) ↑

\$16.14 PSF

CLASS C

Average Asking Rent (per year) ↑

Rent growth continued to trend upward for the third quarter in a row at \$20.47, up from \$20.43 last quarter. Vacancy rates have decreased by .8% compared to this time last year, and has dropped from 20.0% in Q2-21.

1715 N. BROWN RD.



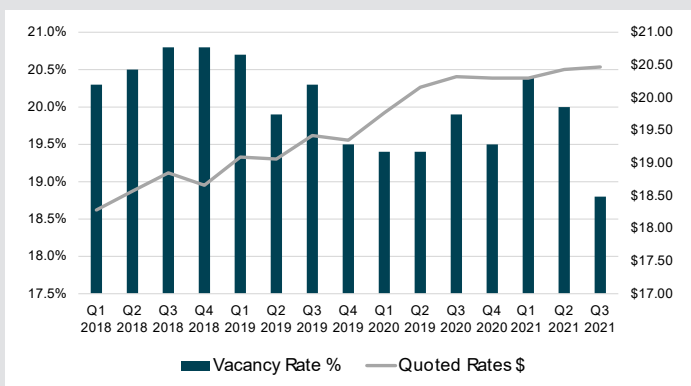
NOTABLE SALES

- 20 Technology Pkwy. S.
86,675 SF | \$7,000,000 | \$80.76 PSF
Buyer: AHS Residential
- 5555 Triangle Pkwy.
86,000 SF | \$15,160,000 | \$176.28 PSF
Buyer: Intuitive
- 1130 Hurricane Shoald Rd.
45,500 SF | \$3,000,000 | \$65.93 PSF
Buyer: Elmo Enterprises

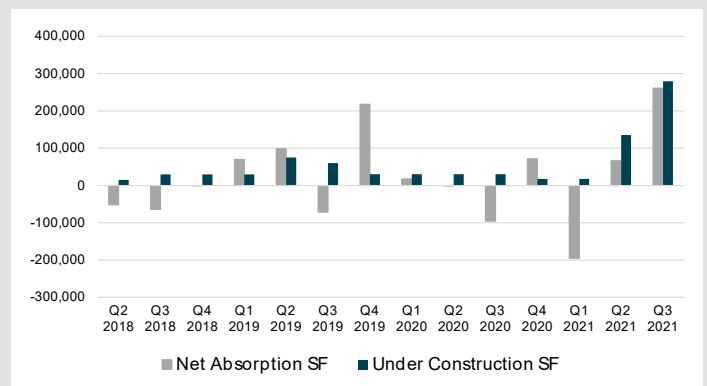
NOTABLE LEASES

- 5405 Metric Pl.
54,080 SF
Tenant: Intuitive Surgical
- *1715 N. Brown Rd.
32,930 SF
Tenant: Synamedia Americas
- 4550 River Green Pkwy.
21,931 SF
Tenant: Yhale Academy

VACANCY & RENTAL RATE Q1 2018 - Q3 2021



ABSORPTION & UNDER CONSTRUCTION Q1 2018 - Q3 2021



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