

11.7%

Q3 Vacancy ↑

-31,306 SF

Q3 Net Absorption ↓

51,000 SF

Q3 Under Construction ↑

\$21.33 PSF

Average Asking Rent (per year) ↑

\$24.84 PSF

CLASS A

Average Asking Rent (per year) ↑

\$20.58 PSF

CLASS B

Average Asking Rent (per year) ↑

\$20.51 PSF

CLASS C

Average Asking Rent (per year) ↑



South Atlanta's net absorption was negative this quarter (31,306) SF compared to prior quarter's 79,400 SF. Vacancy increased 0.2% to 11.7% as rental rates increased to \$21.33 for the third quarter in a row. Construction has increased to 51,000 SF from 35,000 SF last quarter, as supply constraints for construction supplies ease.

2077 CONVENTION CENTER CONCOURSE



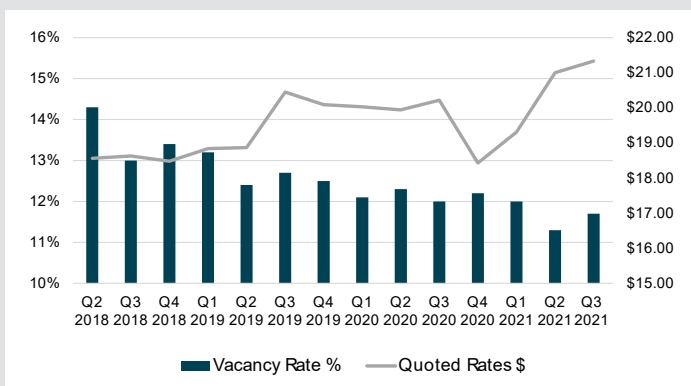
NOTABLE SALES

- 1250 Highway 54 W.
55,050 SF | \$8,937,000 | \$162.34 PSF
Buyer: Kayne Anderson Real Estate
- 1335 Highway 54 W.
30,195 SF | \$3,957,651 | \$131.07 PSF
Buyer: Remedy Medical Properties
- 60 Oak Hill Blvd.
21,450 SF | \$8,325,000 | \$388.11 PSF
Buyer: Harrison Street Capital

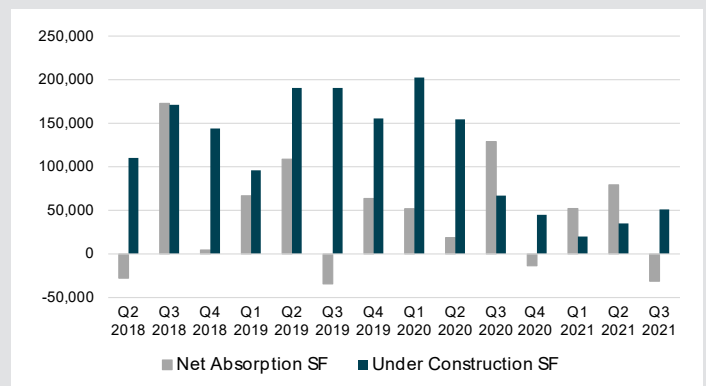
NOTABLE LEASES

- 140 Charles W. Grant Pkwy.
10,122 SF
Tenant: Bethany Christian Services
- 101 World Dr.
9,394 SF
Tenant: Undisclosed
- 2077 Convention Center Concourse (pictured left)
8,724 SF
Tenant: Undisclosed

VACANCY & RENTAL RATE Q1 2018 - Q3 2021



ABSORPTION & UNDER CONSTRUCTION Q1 2018 - Q3 2021



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