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LEE & ASSOCIATES COMPLETES OVER 1.9 MILLION SQ FT OF COMMERCIAL REAL ESTATE TRANSACTIONS VALUED AT \$128 MILLION DURING THE 1st QUARTER OF 2025

ORLANDO, FL – April 17, 2025—The Central Florida office of Lee & Associates, the nation's largest broker-owned commercial real estate firm, is off to a fast start in 2025 and is pleased to report that it closed over 2.7 million SF of commercial transactions during the 1st quarter of 2025 valued at over \$128 Million, a 38% increase in production from 1st quarter 2024. Some notable deals to report:

Tim Perry, CCIM, SIOR, Senior Vice President and William "Bo" Bradford, CCIM, SIOR, President, represented Prologis in the leasing of two transactions totaling 58,570 SF in Orlando, FL. They also represented BGO Sanford Logistics in the lease of 56,288 SF of industrial space in Sanford, FL. and they represented RREEF in the leasing of 42,000 SF in Orlando. Bradford represented Clarion Partners in the leasing of 119,684 SF in Ocoee, FL. These leases had a value in excess of \$15.7 million. In addition, Bradford closed on the sale of two Industrial facilities for the Adam Truss Partnership totaling \$5,500,000.

Derek Riggelman, SIOR, Senior Vice President represented Showsmiths in the lease of 41,800 SF of industrial space in Orlando, FL., he also represented GKI II Orlando in the lease of 27,159 SF of industrial to A1 Assets in Orlando, FL. These leases had a value in excess of \$3.9 million.

Ryan Griffith & Chris Griffith, Vice Presidents, represented AVS Audio Visual Services in the lease of 16,000 SF of warehouse in Orlando, FL. The pair, working with Bo Bradford, represented 2900 W Orange Avenue in the lease of 19,660 SF of warehouse to Champion Supply Company. These leases had a value in excess of \$2.1 million. In addition, the pair represented Millenia Spaces in the sale of an IOS site at 7404 Narcoossee Rd., Orlando for \$5.75 million and represented Endeavor Capital in the purchase of an industrial park at 815-849 North Cocoa Blvd, Cocoa Beach, FL for \$10.4 million.

Matthew Weinberger, Vice President, represented Concourse, LLC in the lease of 3,000 SF of medical office to Canopy Dental Studio in Maitland, FL and represented K2 Medical Research in the lease of 8,110 SF of medical office in Daytona Beach, FL. These leases had a value in excess of \$4.9 million.

Jason Bantel, CCIM, Senior Vice President and Matthew Weinberger, Vice President represented VERAX Oviedo in the sale of 1675 West Broadway, Oviedo, a 27,434 SF medical facility for \$11.7 million. Matthew working with the Barr and Bennett Net Leased Group, represented VERAX Lake Mary in the sale of 438 Rinehart Rd, Lake Mary, FL, a 9,809 SF retail building for \$5.85 million.

Sam Gaslin, Vice President, represented MEW Irrevocable Trust in the sale of 1115 W SR 436 in Altamonte Springs, FL for \$1 million.

About Lee & Associates

Celebrating more than 45 years of leadership excellence in commercial real estate, Lee & Associates is the largest broker-owned firm in North America with locations across the U.S. and Canada including California, Colorado, Arizona, Florida, Georgia, Idaho, Illinois, Indiana, Kansas, Maryland, Michigan, Missouri, Nevada, New Jersey, New York, Ohio, Pennsylvania, South Carolina, Texas, Vancouver BC and Wisconsin. With more than 1,300 brokers nationwide, Lee & Associates provides a wide range of specialized commercial real estate services on a local, regional and national level. For the latest news from Lee & Associates, visit lee-associates.com or follow us on Facebook and LinkedIn.