

FOR IMMEDIATE RELEASE

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LEE & ASSOCIATES COMPLETES OVER 1.89 MILLION SQ FT OF COMMERCIAL REAL ESTATE TRANSACTIONS VALUED AT \$128 MILLION DURING THE 2nd QUARTER OF 2022

ORLANDO, FL – July 15, 2022—The Central Florida office of Lee & Associates, the nation's largest broker-owned commercial real estate firm, is off to a fast start in 2022 and is pleased to report that it closed over 1.89 million SF of commercial transactions during the 2nd quarter of 2022 valued at over \$128 Million. Some notable deals to report:

Tom McFadden, SIOR and William "Bo" Bradford, CCIM, SIOR, Co-Presidents, represented LBA Realty in the lease of 71,478 sf of industrial space to Costco in Orlando, FL, they also represented Link Industrial in the lease of 94,080 SF to Lesso America in Orlando, FL. The pair represented Prologis in 6 deals totaling 375,912 SF of warehouse and RREEF in 2 deals totaling 36,743 SF of warehouse in Orlando, FL. These leases had a value in excess of \$26.6 million.

Derek Riggleman, SIOR, represented CED Greentech in the lease of a 72,000 SF warehouse in Jacksonville, FL. Derek also represented Culture Studio in the purchase of a 72,693 SF warehouse at 280 Fentress Blvd in Daytona Beach for \$5.5 million.

Derek Riggleman, SIOR, and Sam King, Associate, represented the Seller in a portfolio sale of multiple warehouse buildings located at 556 Central FI Pkwy in Longwood, FL and 1010 Miller Dr in Altamonte Springs for \$9.75 million. The pair represented Palm Leaf Holdings in the purchase of an 80,000 SF industrial building at 1355 Bennet Dr in Longwood, FL for \$10.35 million.

Derek Riggleman, SIOR & Ryan Griffith, Associate, represented Conti in the lease of 21,000 SF in Orlando, FL. Ryan also represented Skyline Marble & Granite in the lease of 36,849 SF in Orlando, FL. These leases had a value in excess of \$3.355 million.

Jason Bantel, CCIM represented PG&G Enterprises in the sale of 24.01 acres of land in Minneola, FL for \$5 million.

William "Bo" Bradford, CCIM, SIOR represented Kramer America in the lease of 246,460 SF of warehouse in Apopka, FL and represented Central Moving and Storage in the sale of a 182,000 SF warehouse in Orlando, FL. These deals had a value in excess of \$41.9 million.

About Lee & Associates

Celebrating more than 40 years of leadership excellence in commercial real estate, Lee & Associates is the largest broker-owned firm in North America with locations across the U.S. and Canada including California, Colorado, Arizona, Florida, Georgia, Idaho, Illinois, Indiana, Kansas, Maryland, Michigan, Missouri, Nevada, New Jersey, New York, Ohio, Pennsylvania, South Carolina, Texas, Vancouver BC and Wisconsin. With nearly 1,000 brokers nationwide, Lee & Associates provides a wide range of specialized commercial real estate services on a local, regional and national level. For the latest news from Lee & Associates, visit lee-associates.com or follow us on Facebook, LinkedIn and Twitter.