

## FOR IMMEDIATE RELEASE

Contact

Lee & Associates – Central Florida, LLC Jason Bantel, CCIM, jbantel@lee-associates.com

Office: 321.281.8509 Cell: 407.694.0283

## LEE & ASSOCIATES COMPLETES OVER 1.15 MILLION SQ FT OF COMMERCIAL REAL ESTATE TRANSACTIONS VALUED AT \$79 MILLION DURING THE 3rd QUARTER OF 2023

ORLANDO, FL – October 16, 2023—The Central Florida office of Lee & Associates, the nation's largest broker-owned commercial real estate firm, has increased deal volume in 2023 and is pleased to report that it closed over 1.15 million SF of commercial transactions during the 3rd quarter of 2023 valued at over \$79 Million. Some notable deals to report:

Tim Perry, CCIM, SIOR, Senior Vice President and William "Bo" Bradford, CCIM, SIOR, President, represented Bentall Green Oak in the lease of 25,125 SF of industrial space to Heritage Pool Supply Group, Inc. in Sanford, FL, they also represented Link Logistics in the lease of 27,200 SF of industrial space to JetBlue Airways Corporation in Orlando, FL and represented Prologis in the lease and renewal of 154,300 SF to The Expo Group, 40,501 SF to Advance Composite Structures Florida, LLC, 67,339 SF to Star Pipe Products, 48,903 SF to Production One, 38,050 SF to Affordable Granite Concepts, Inc., 14,400 SF to PakSouth in Orlando, FL. The pair represented RREEF in the lease of 88,246 SF to Christy Distribution Center and 15,975 SF to FASWD, LLC in Orlando Fl. These leases had a value in excess of \$35.7 million.

Derek Riggleman, SIOR, Senior Vice President, working on behalf of the Seller, sold 10.15 acres of land at 6302 Seminole Ave in Orlando, FL to Harbor RDC Storage, LLC for a value of \$12.4 million. Derek working with Ryan Griffith, Senior Associate, represented Alterra in the lease of 19,319 SF of industrial space to One Stop Roofing & Junk It Plus in Apopka, FL., the pair also represented Denholtz in the lease of a 31,200 SF of industrial space to GMS Southeast Inc. in Orlando, FL. Ryan represented Cardinal Casket in the lease of 25,704 SF at 2700 Hazelhurst Ave in Orlando, FL. These leases had a value in excess of \$6.8 million.

Sam Gaslin, Vice President, represented Little Steps in the purchase of a 6,608 SF office at 5800 Hansel Ave in Orlando, FL for \$1.9 million and represented the Landlord in the lease of a 3,555 SF office at 3918 North Highland Ave, in Tampa FL to Metro Health.

## **About Lee & Associates**

Celebrating more than 44 years of leadership excellence in commercial real estate, Lee & Associates is the largest broker-owned firm in North America with locations across the U.S. and Canada including California, Colorado, Arizona, Florida, Georgia, Idaho, Illinois, Indiana, Kansas, Maryland, Michigan, Missouri, Nevada, New Jersey, New York, Ohio, Pennsylvania, South Carolina, Texas, Vancouver BC and Wisconsin. With more than 1,240 brokers nationwide, Lee & Associates provides a wide range of specialized commercial real estate services on a local, regional, and national level. For the latest news from Lee & Associates, visit lee-associates.com or follow us on Facebook, LinkedIn and Twitter.