



FOR IMMEDIATE RELEASE

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LEE & ASSOCIATES COMPLETES OVER 717,000 SQ FT OF COMMERCIAL REAL ESTATE TRANSACTIONS VALUED AT \$23.3 MILLION DURING THE 3RD QUARTER OF 2017

ORLANDO, FL – October 6, 2017—The Central Florida office of Lee & Associates, the nation's largest broker-owned commercial real estate firm, continues to push forward in 2017 and is pleased to report that it closed over 717,000 SF of commercial transactions during the 3rd quarter of 2017 valued at over \$23.3 Million. Some notable deals to report:

Tom McFadden, SIOR and William "Bo" Bradford, CCIM, SIOR, Co-Presidents, represented RREEF America in the lease and renewal of over 253,584 SF in Orlando, FL valued at over \$5.7 million, they represented GLP in the lease and renewal of over 119,840 SF in Orlando, FL valued at over \$1.9 million and represented Wheel Pros, LLC in the renewal/expansion of 23,230 SF in Orlando, FL.

Jason Bantel, CCIM, Senior Vice President, represented BNB Paribas Bank in the sale of 10 acres of hotel entitled land on Westwood Blvd in Orlando to Skorman Development Corp. for \$5.5 million. The site will be introducing a new hotel concept in Central Florida, Tru Brand by Hilton.

Derek Riggleman, Associate, represented Fulfillment 9, LLC in a lease for 37,504 SF in Orlando, FL and represented Bry-Gate Investments, LLC in the purchase 2,500 SF of warehouse including 3.19 acres of land in Oviedo, FL for \$700,000. Derek, along with Tim Spencer, Vice President, represented Brennan Investment Group in renewals totaling 36,428 SF in Orlando, FL. Tim Spencer also represented both parties in a retail condo sale at 6735 Conroy Rd, the 1,271 SF unit eclipsed the \$300 psf mark, selling for \$385,000.

About Lee & Associates

Celebrating more than 37 years of leadership excellence in commercial real estate, Lee & Associates is the largest broker-owned firm in North America with locations across the U.S. and Canada including California, Colorado, Arizona, Florida, Georgia, Idaho, Illinois, Indiana, Kansas, Maryland, Michigan, Missouri, Nevada, New Jersey, New York, Ohio, Pennsylvania, South Carolina, Texas, Vancouver BC and Wisconsin. With more than 800 brokers nationwide, Lee & Associates provides a wide range of specialized commercial real estate services on a local, regional and national level. For the latest news from Lee & Associates, visit lee-associates.com or follow us on Facebook, LinkedIn and Twitter.