



FOR IMMEDIATE RELEASE

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**LEE & ASSOCIATES COMPLETES OVER 650,000 SQ FT OF COMMERCIAL REAL ESTATE TRANSACTIONS
VALUED AT \$36 MILLION DURING THE 1ST QUARTER OF 2023**

ORLANDO, FL – April 21, 2023—The Central Florida office of Lee & Associates, the nation’s largest broker-owned commercial real estate firm, is off to a fast start in 2023 and is pleased to report that it closed over 650,000 SF of commercial transactions during the 1st quarter of 2023 valued at over \$36 Million. Some notable deals to report:

Tim Perry, CCIM, SIOR, Senior Vice President and William “Bo” Bradford, CCIM, SIOR, President, represented Prologis in the lease of 38,600 sf of industrial space to Bekins Moving Solutions in Orlando, FL, they also represented Link Industrial in the lease of 43,735 sf of industrial space to US Mattress Depot in Orlando, FL and represented BentallGreenOak in the lease of 36,367 SF to Woodex Cabinetry in Sanford FL. These leases had a value in excess of \$5.6 million.

Derek Riggleman, SIOR, Senior Vice President, along with Stream Realty Partners, represented Rentex Incorporated in the lease renewal and expansion of 94,336 SF of industrial space in Orlando, FL., he also represented Consolidated Electrical Distributors in the lease of a 48,000 SF of industrial space in Pensacola, FL and represented Fulfillment 9, LLC in the lease of 24,131 sf of industrial space in Orlando, FL. Derek Riggleman, SIOR, working with Ryan Griffith, Senior Associate, along with Craig DeMiranda of Lee & Associates Orange also represented H & E Equipment Services in the lease of a 8,400 SF warehouse with outside storage in Daytona Beach, FL. These leases had a value in excess of \$13 million.

William “Bo” Bradford, CCIM, SIOR represented Niagara Bottling in the lease of 144,023 SF of warehouse in Groveland, FL and represented Bruce Gordy in the lease of 18,656 SF of warehouse space to Adventist Health in Orlando, FL. These leases had a value in excess of \$5.2 million.

Jason Bantel, CCIM, Senior Vice President, represented the Cox Torres Real Estate Partnership in the sale of their medical office park with an investment sale of 12,000 sf at 566 & 596 Ocoee Commerce Pkwy in Ocoee, FL for \$4.1 million.

About Lee & Associates

Celebrating more than 44 years of leadership excellence in commercial real estate, Lee & Associates is the largest broker-owned firm in North America with locations across the U.S. and Canada including California, Colorado, Arizona, Florida, Georgia, Idaho, Illinois, Indiana, Kansas, Maryland, Michigan, Missouri, Nevada, New Jersey, New York, Ohio, Pennsylvania, South Carolina, Texas, Vancouver BC and Wisconsin. With more than 1,240 brokers nationwide, Lee & Associates provides a wide range of specialized commercial real estate services on a local, regional and national level. For the latest news from Lee & Associates, visit lee-associates.com or follow us on Facebook, LinkedIn and Twitter.