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LEE & ASSOCIATES COMPLETES OVER 1.15 MILLION SQ FT OF COMMERCIAL REAL ESTATE TRANSACTIONS VALUED AT \$70 MILLION DURING THE 2nd QUARTER OF 2023

ORLANDO, FL – July 14, 2023—The Central Florida office of Lee & Associates, the nation’s largest broker-owned commercial real estate firm, has increased deal volume in 2023 and is pleased to report that it closed over 1.15 million SF of commercial transactions during the 2nd quarter of 2023 valued at over \$70 Million. Some notable deals to report:

Tim Perry, CCIM, SIOR, Senior Vice President and William “Bo” Bradford, CCIM, SIOR, President, represented RREEF in the lease and renewal of 25,500 SF of industrial space to Specialty Title Products and 17,850 SF to ITV Ice Makers in Orlando, FL, they also represented Prologis in the lease of 33,178 SF of industrial space to Expeditors International of Washington in Orlando, FL and represented Bentall Green Oak in the lease of 46,925 SF to Kairos Wholesale in Sanford FL. These leases had a value in excess of \$6.3 million.

Derek Riggelman, SIOR, Senior Vice President, represented Wheels Pros in the lease of 35,245 SF of industrial space in Sanford, FL., he also represented Barron’s Wholesale Tires in the lease of a 32,320 SF of industrial space in Tampa, FL and represented US Closers in the lease of 24,945 SF of industrial space in Orlando, FL. Derek Riggelman represented Link in the renewal of a 30,000 SF warehouse to Brooks Equipment Company in Orlando, FL. These leases had a value in excess of \$6.2 million.

William “Bo” Bradford, CCIM, SIOR represented Niagara Bottling in the purchase of 63.75 acres of land for \$23,256,765 in Winter Haven, FL.

Sam Gaslin, Vice President, represented Synergy Equipment in the purchase of 7.11 acres of land in Ocala, FL for \$3.4 million and represented HEMG Property Management in the purchase of a 6,608 SF office at 5800 Hansel Ave in Orlando, FL for \$1.9 million.

Ryan Griffith, Senior Associate, represented Divinitas Displays in the lease of 21,600 SF of industrial space in Orlando, FL and represented 263 Hunt Park Cove, LTD in the lease of 22,375 SF of industrial space to Rainforest Pool N Composites in Longwood, FL. These leases had a value in excess of \$2.7 million.

About Lee & Associates

Celebrating more than 44 years of leadership excellence in commercial real estate, Lee & Associates is the largest broker-owned firm in North America with locations across the U.S. and Canada including California, Colorado, Arizona, Florida, Georgia, Idaho, Illinois, Indiana, Kansas, Maryland, Michigan, Missouri, Nevada, New Jersey, New York, Ohio, Pennsylvania, South Carolina, Texas, Vancouver BC and Wisconsin. With more than 1,240 brokers nationwide, Lee & Associates provides a wide range of specialized commercial real estate services on a local, regional and national level. For the latest news from Lee & Associates, visit lee-associates.com or follow us on Facebook, LinkedIn and Twitter.