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LEE & ASSOCIATES COMPLETES OVER 1.32 MILLION SQ FT OF COMMERCIAL REAL ESTATE TRANSACTIONS VALUED AT \$87 MILLION DURING THE 1ST QUARTER OF 2024

ORLANDO, FL – April 19, 2024—The Central Florida office of Lee & Associates, the nation’s largest broker-owned commercial real estate firm, is off to a fast start in 2024 and is pleased to report that it closed over 1.32 million SF of commercial transactions during the 1st quarter of 2024 valued at over \$87 Million. Some notable deals to report:

Tim Perry, CCIM, SIOR, Senior Vice President and William “Bo” Bradford, CCIM, SIOR, President, represented Prologis in the lease of 57,054 SF of industrial space to Zenith Lighting, 59,456 SF to MWI Veterinary Supply, and a renewal of 32,195 SF to Absolute Exhibit in Orlando, FL, they also represented BGO Sanford Logistics in the lease of 26,875 SF of industrial space to Artisan Design Group, 28,035 SF to Ligonier Ministries and 27,944 SF to Evergreen Sweeteners in Sanford, FL. Working for RREEF, they renewed Image First for 14,558 SF and Con-Air for 58,800 SF in Orlando. The pair represented Link Logistics in the lease of 141,680 SF of industrial space to Best Cheer Stone.. These leases had a value in excess of \$28.6 million.

Derek Riggleman, SIOR, Senior Vice President, along with Stream Realty Partners, represented Briggs in the lease of 14,880 SF of industrial space in Orlando, FL., he also represented 1788 Holdings in the sale of a 72,663 SF of industrial in Orlando, FL. Derek Riggleman, SIOR, working with Ryan Griffith, Vice President, represented CED in the renewal and expansion of a 104,832 SF of warehouse in Orlando, FL. The pair represented Denholtz in the lease of 17,774 SF of warehouse to AG Beauty and represented SREIT Longwood FL Holdings in the renewal of 21,325 SF of industrial space to Workspace Solutions. These leases had a value in excess of \$19.3 million.

William “Bo” Bradford, CCIM, SIOR representing Clarion Partners, renewed 59,738 SF of industrial space to O’Rourke in Ocoee, FL. Working with Derek Riggleman, the pair executed a lease with Dornoch Properties Associates for 45,388 SF of warehouse to Integrated Door in Orlando, FL. These leases had a value in excess of \$4 million.

Matthew Weinberger, Vice President, represented Verax Investments in the purchase of 1.31 acres of land at the northwest corner of Aloma & Lakemont in Winter Park, FL for \$2.75 million.

Ryan Griffith, Vice President & Christopher “CJ” Griffith, Senior Associate, represented Palm Leaf Holdings in the purchase of 795 Fentress Blvd in Daytona Beach, FL for \$4.25 million.

About Lee & Associates

Celebrating more than 44 years of leadership excellence in commercial real estate, Lee & Associates is the largest broker-owned firm in North America with locations across the U.S. and Canada including California, Colorado, Arizona, Florida, Georgia, Idaho, Illinois, Indiana, Kansas, Maryland, Michigan, Missouri, Nevada, New Jersey, New York, Ohio, Pennsylvania, South Carolina, Texas, Vancouver BC and Wisconsin. With more than 1,240 brokers nationwide, Lee & Associates provides a wide range of specialized commercial real estate services on a local, regional and national level. For the latest news from Lee & Associates, visit lee-associates.com or follow us on Facebook, LinkedIn and Twitter.