

JUNE 2024

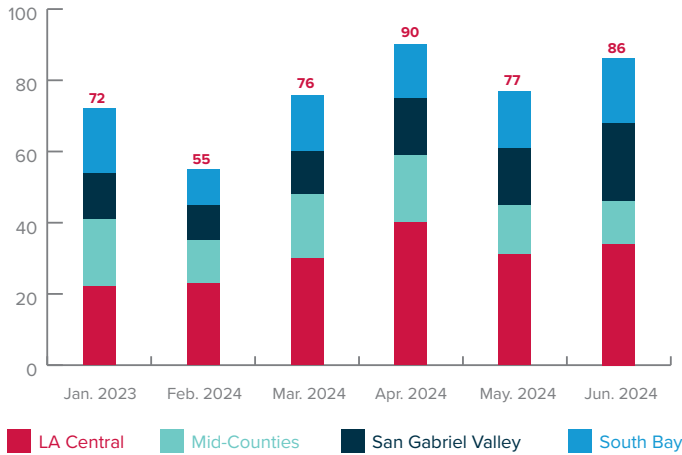
LOS ANGELES COUNTY INDUSTRIAL

LEASE RATE REDUCTION REPORT - CLASS B & C BLDGS

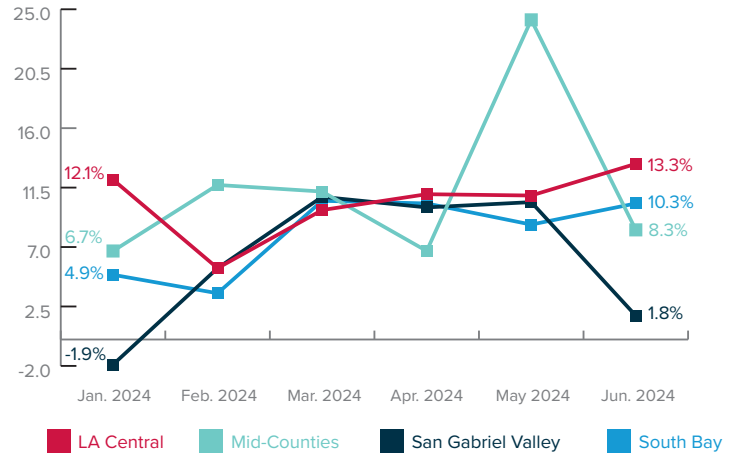
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COMMERCIAL REAL ESTATE SERVICES
LOS ANGELES - DOWNTOWN

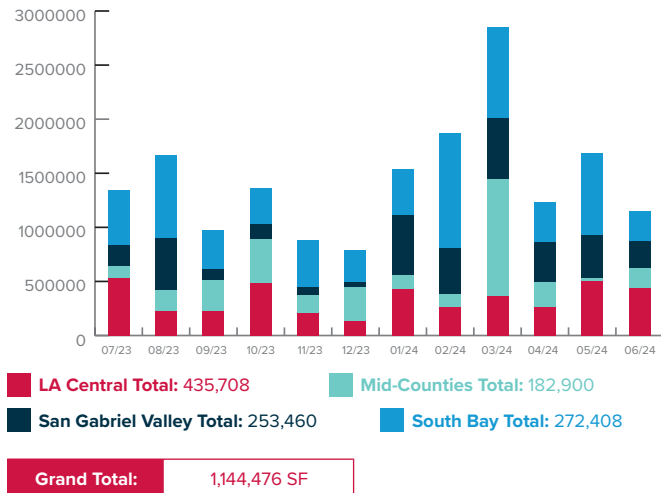
All Lease
of Listings Rate Reductions



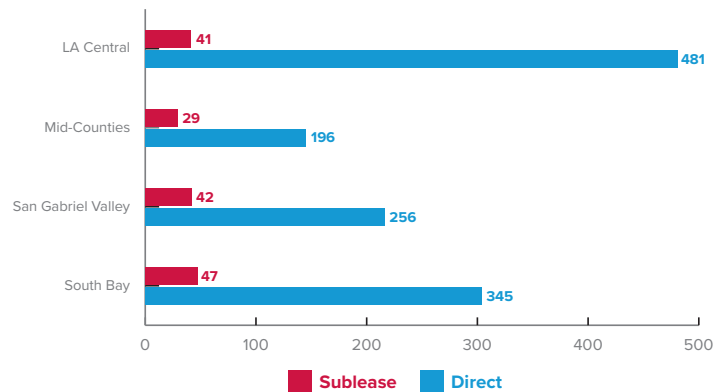
All Lease
Average Reduction From Previous Rate



Total Leased And Sold (SF)



Total # of Listings



REFLECTION

In June 2024, we've seen a significant number of lease rate reductions being published along with more significant percentage reductions, namely LA central -13% reduction on average. This appears landlords are making an effort at discovering what lease rate will generate tenant interest and lead to a lease transaction. The amount of gross absorption is also relatively low across the markets, leaving a significant number of properties in each of the sub markets available, and more choices for tenants.

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