

MAY 2024

LOS ANGELES COUNTY INDUSTRIAL
SUBLEASE REPORT

SUBLEASE VACANCY

Q2 2024 (QTD)

6.4%

Q2 2023

2.1%

SUBLEASE ASKING RATE (NNN)

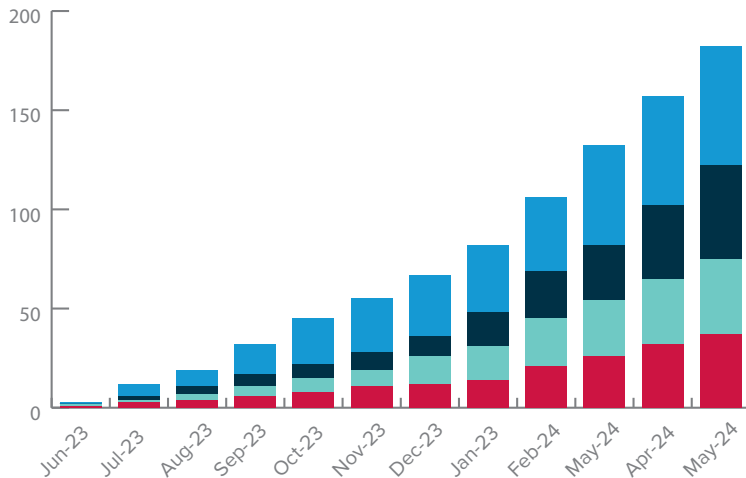
Q2 2024 (QTD)

\$1.32

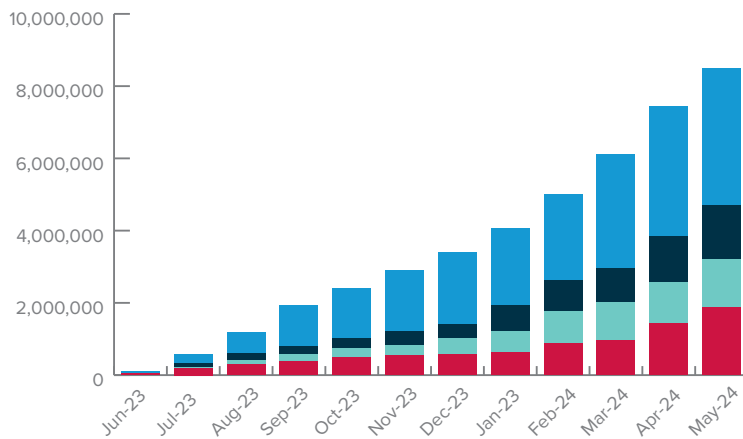
Q2 2023

\$1.39

LA County # of Sublease Listings Added +
Total # of Sublease Listings Available



LA County Sublease SF Added +
Total Sublease SF Available



INSIGHT

The total number of sublease listings as well as the month-to-month increase in the number of sublease properties coming onto the Market continue to plague at the underline market fundamentals. We would expect some of the Sub space would start to burn off of lease term, however the added sublease space on the market continues to demonstrate that local business and industries do not require as much space that was under release.

REFLECTION

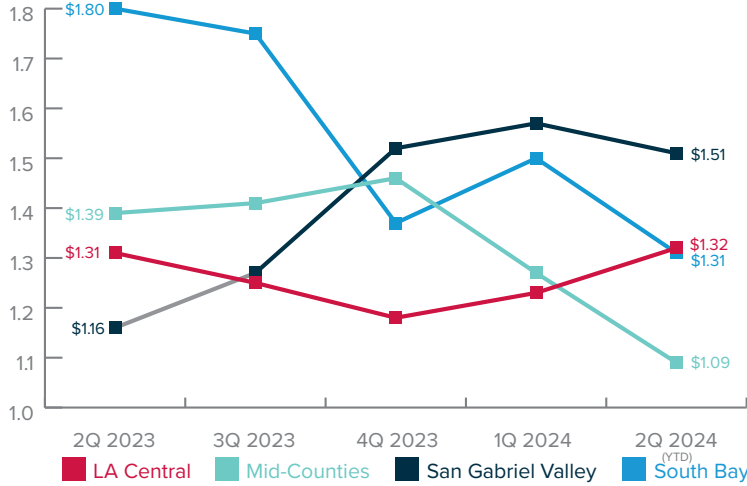
We are starting to see more sharp decline in asking for space which could reflect the more aggressive nature and also a pull downward on the overall market lease rates sub availability appears to be spread evenly across markets, although we're seeing as a percentage of the availability of subway space being a greater percentage in the Southbay than any of our other markets reflection

MAY 2024

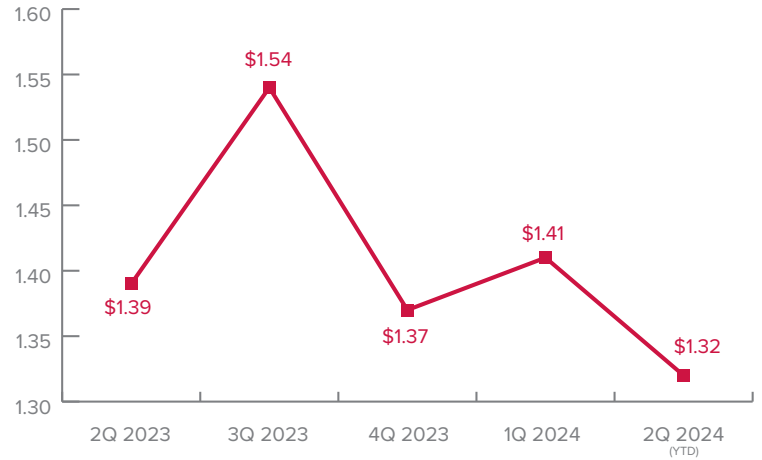
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SUBLEASE REPORT**



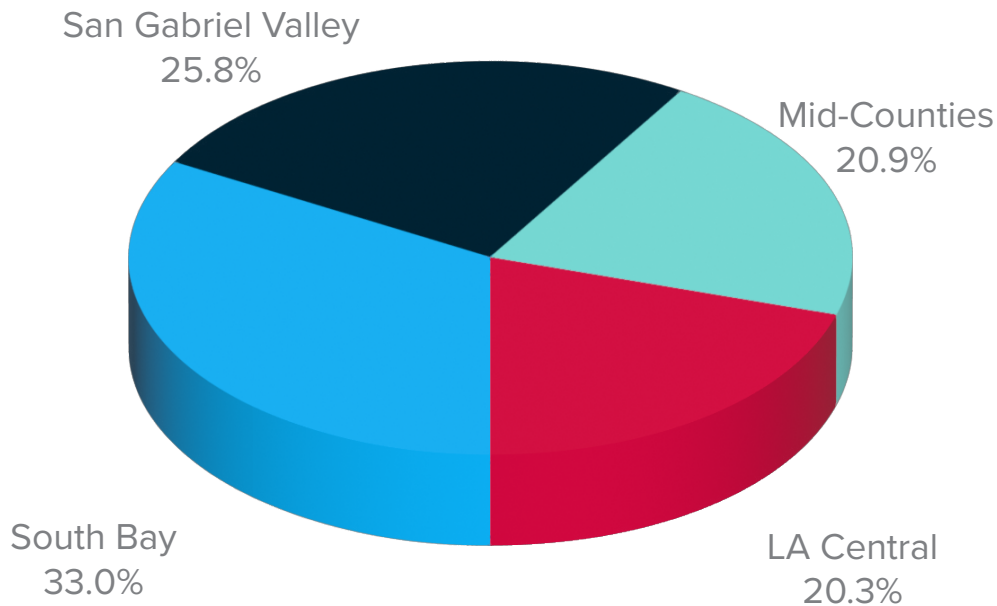
Submarket Sublease Asking Rate (NNN)



LA County Sublease Asking Rate (NNN)



% Sublease Availability



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