2.24 Acres of Industrial Land - Outside Storage Allowed with C.U.P.

41350 Elm Street | Murrieta, CA 92562

- o Two Parcels Available- Approximately 2.24 Acres and 2.77 Acres
- o Existing Home on the Property
- o Permitted Uses Include Industrial and Manufacturing
- Located Along Jefferson Avenue and Elm Street
- o Outdoor Storage, Self Storage, and RV Storage Allowed with C.U.P.

ASKING PRICE: \$675,000



Murrieta Hot Springs Rd

Messare
215



subject property



ALSO AVAILABLE

MATT WEAVER

760.448.2458 mweaver@lee-associates.com CalDRE Lic#01367183 MICHAEL STRODE, CCIM, SIOR

951.445.4508 mstrode@lee-associates.com CalDRE Lic#00798900



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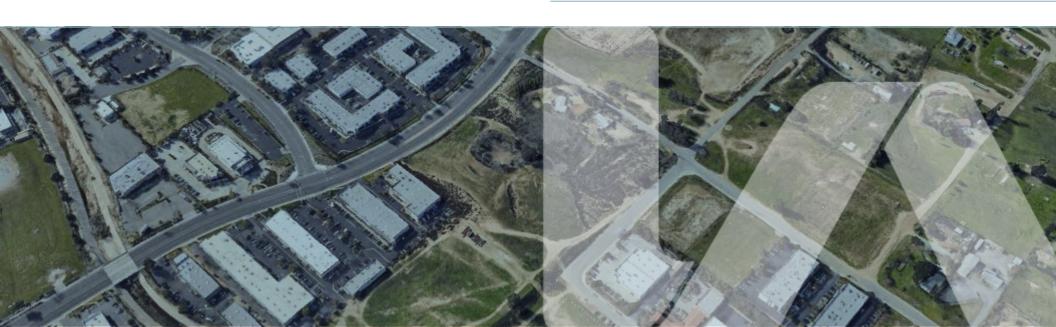
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contents

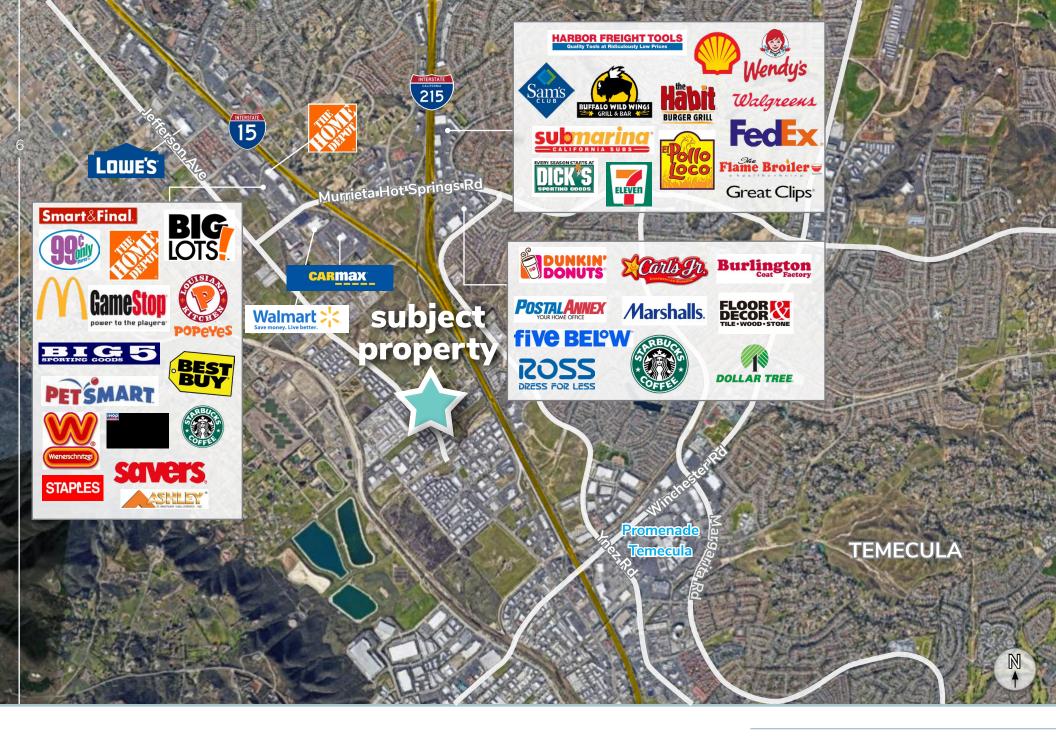
- **4** aerials
- 7 location map
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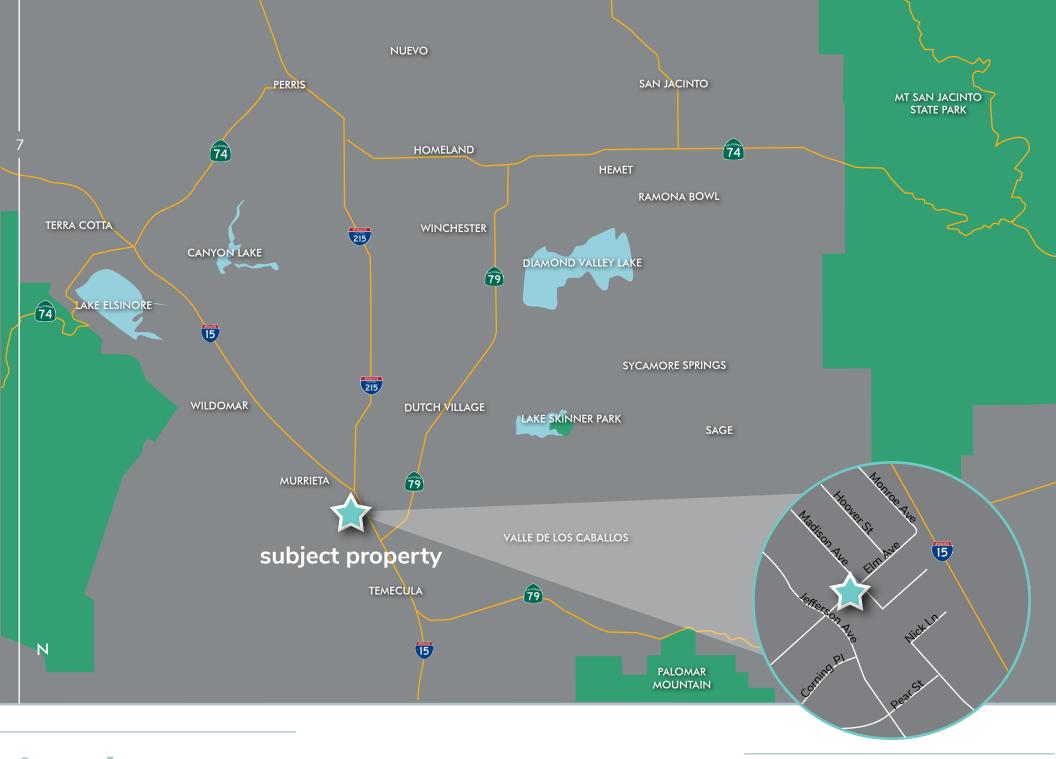
- 9 plat map
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property information

location:

The subject property is located at 41350 Elm Street in Murrieta, CA within the South Murrieta Business Corridor. Located just east of I-15 and along Jefferson Avenue, one of the main roads through the City, the subject property offers high visibility and heavy traffic counts.

property profile:

The subject property is zoned for industrial use and currently has a single-family residence offering buyers an opportunity to receive a passive income while getting plans approved from the City of Murrieta. The home is approximately 1,512 square feet and is leased for \$1,500 a month. The adjacent parcel located at 41280 Elm Street is also available for sale.

The Business Park zone offers a wide range of industrial and commercial uses. Future use may either be industrial, manufacturing, research and development, office, some automotive uses, restaurant, brewery and more.

jurisdiction:

City of Murrieta

apn:

910-230-009

acreage:

2.24 acres

zoning:

Business Park Click here to view Zoning Map

general plan:

Business Park (BP)

Click here to view General Plan Map

current use:

Single-family residential

permitted use:

Outdoor storage, self storage, and RV storage allowed with C.U.P., industrial, light manufacturing, offices, research and development, restaurant or brewery

Click here to view full list of permitted uses

max height:

50'

FAR:

0.4-0.6

school district:

Murrieta Valley Unified

services:

Electric Southern California Edison

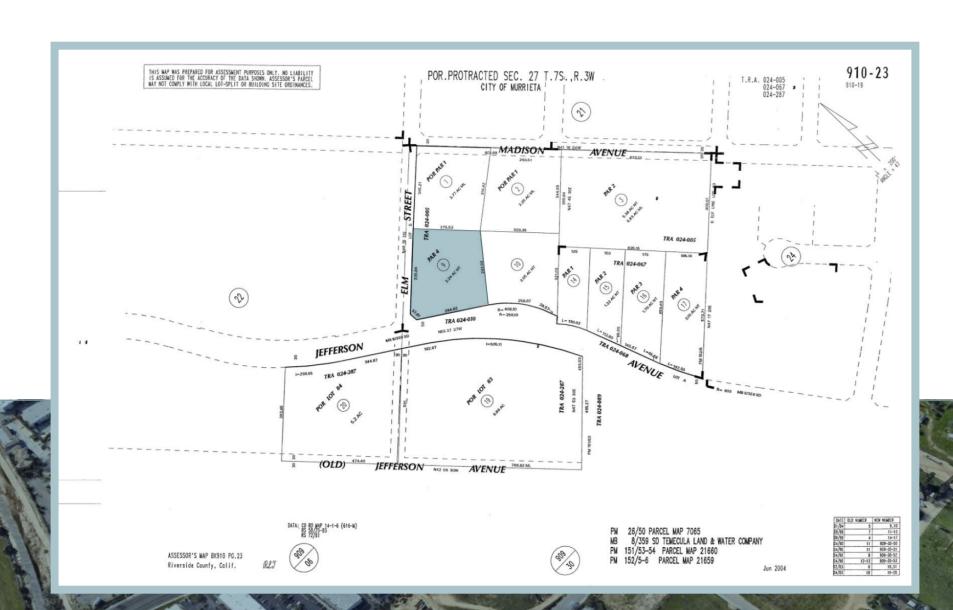
Gas SoCal Gas

Water Rancho California Water District Sewer Eastern Municipal Water District

Fire Murrieta Fire Department
Police Murrieta Police Department

ASKING PRICE:

\$675,000



1 41590 Date St - SWC Jefferson & Date (Lease/Ground Lease/BTS)

Riverside County

Sale Date: 01/09/2019 (131 days on mkt) Land Area: 1.05 AC (45,738 SF)

Lot Dimensions: -Sale Price: \$1,000,000 - Confirmed Proposed Use: Auto Repair ... \$/AC Land Gross: \$952,401.81 (\$21.86/SF)

Zoning: BP (Business Park)

Topography: Level Sale Conditions: -

Parcel No: 909-352-001

Murrieta, CA 92562

Financing: Down payment of \$1,000,000 (100.0%)
Comp ID: 4632485 - Research Status: Confirmed

SOLD

Image Coming Soon

\$/AC Land Gross: \$173,797.22 (\$3.99/SF)

Zoning: BP

Parcel No: -

Comp ID: 4729146 - Research Status: Research Complete

SOLD

2 Eastman Dr

Murrieta, CA 92562 **Riverside County**

Sale Date: 06/19/2018 (3393 days on mkt) Land Area: 1.70 AC (74,052 SF) Lot Dimensions: -Sale Price: \$824.000 - Full Value

Proposed Use: Commercial \$/AC Land Gross: \$484,705.88 (\$11.13/SF)

Density: -Zoning: BP Sale Conditions: -Topography: -

Parcel No: 909-300-013

Financing: Down payment of \$824,000 (100.0%) Comp ID: 4322930 - Research Status: Full Value



3 41505 Hilbe Dr

Murrieta, CA 92562 **Riverside County**

Sale Date: 08/05/2019 Land Area: 1.87 AC (81,457 SF) Lot Dimensions: -Sale Price: \$1,092,000 - Confirmed Proposed Use: Commercial ... \$/AC Land Gross: \$583,958.66 (\$13.41/SF)

Zoning: BP Density: -Sale Conditions: -Topography: -

Parcel No: 909-300-014

Financing: Down payment of \$922,000 (84.4%)

Comp ID: 4868143 — Research Status: Confirmed

SOLD

4 26175 Madison Ave - 3.7 AC Business Park Property in Murrieta CA

Murrieta, CA 92562

Sale Date: 04/05/2019 (213 days on mkt) Land Area: 3.74 AC (162,914 SF) Lot Dimensions: -Sale Price: \$650,000 Proposed Use: Commercial ..

Topography: Rolling Sale Conditions: -

Financing: -

2023 demographics

1 mile



population

4,114



estimated households

1,385



average household income

\$167,237



median household income

\$128,019



total employees

7,620

3 miles



population

74,317



estimated households

25,387



average household income

\$130,629



median household income

\$101,653



total employees

47,820

5 miles



population

180,792



estimated households

60,059



average household income

\$138,969



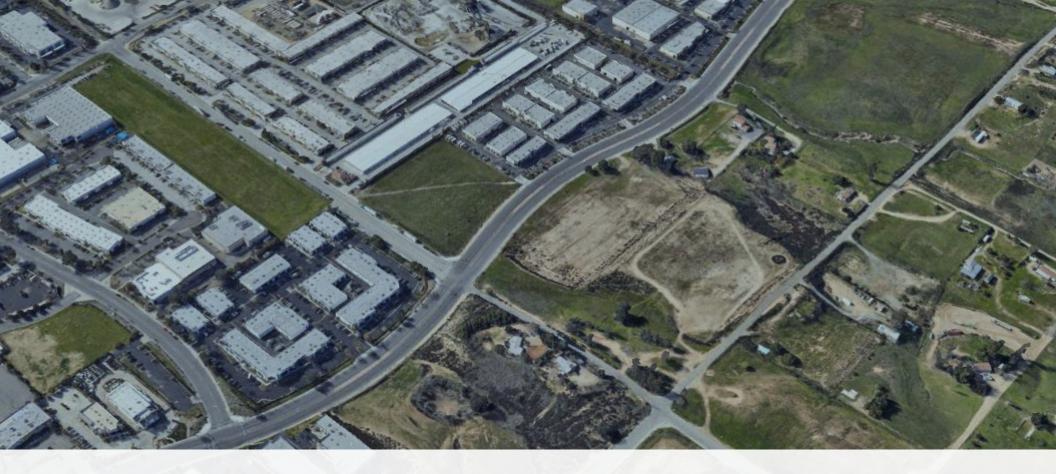
median household income

\$107,256



total employees

64,946



for more information, please contact

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