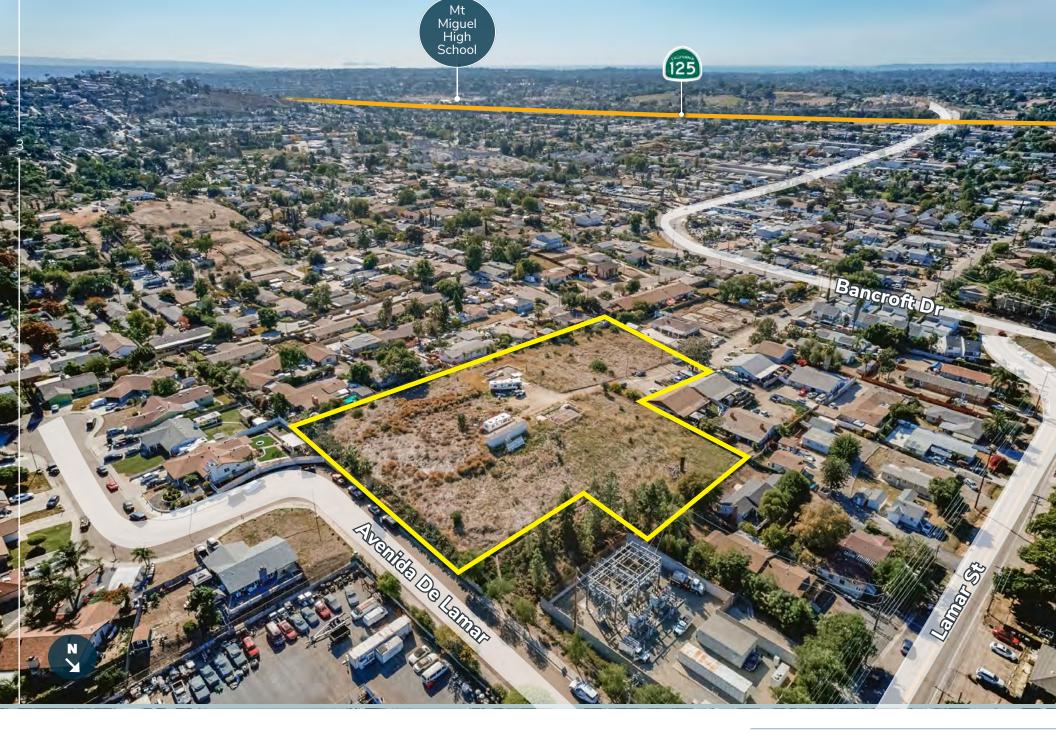
20 Lot Final Map w/ Final Engineering Complete 3053 & 3055 Bancroft Dr | Spring Valley, CA 91977 Site Development Plan & Final Map for 20 Single Family Homes Home sizes range from 1,531 SF - 1,750 SF • 4,000 - 4,500 SF lot sizes Construction documents in process Average home sales in the immediate vicinity are over \$900,000 **ASKING PRICE: \$5,750,000** Bancroft Dr Avenida De Lamar MATT WEAVER AL APUZZO ALEX BENTLEY 760.448.2442 760.448.2458 760.448.2492 abentley@lee-associates.com aapuzzo@lee-associates.com mweaver@lee-associates.com DRE Lic# 01323215 DRE Lic# 01367183 CalDRE Lic #02062959

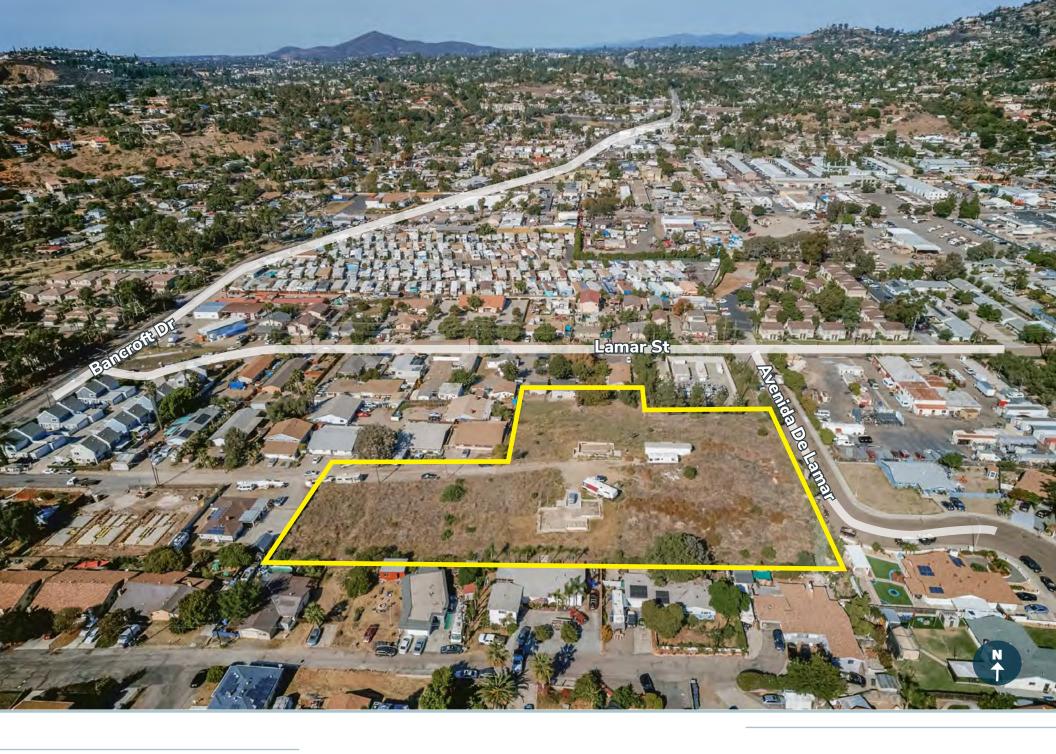
contents

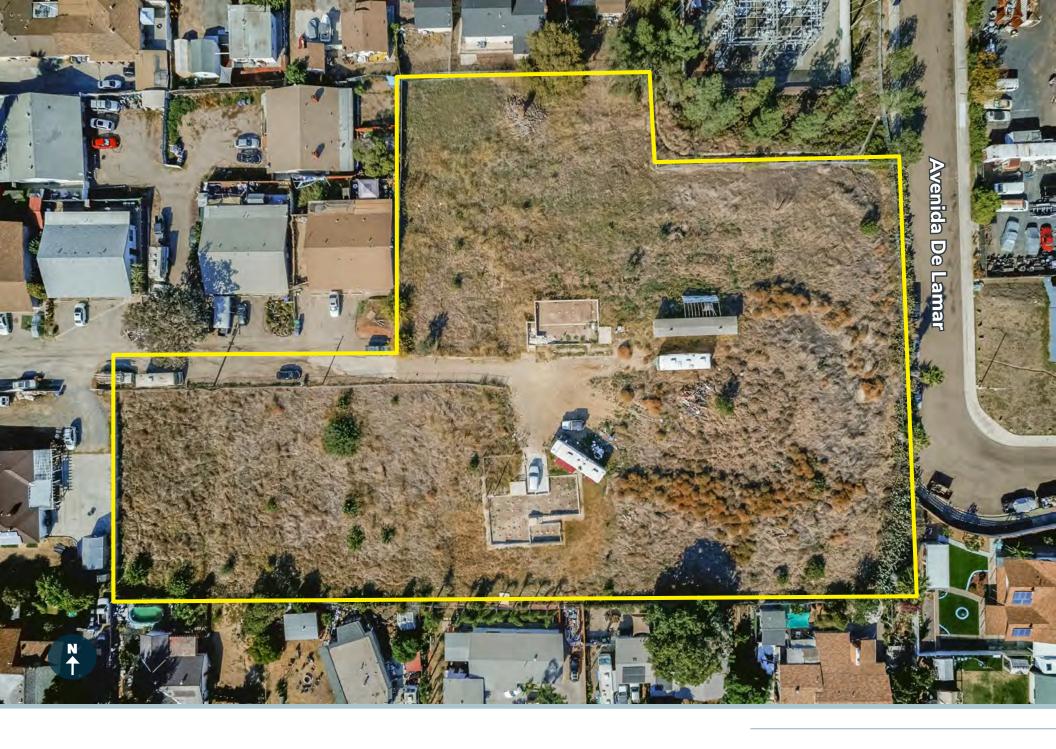
- **3** aerials
- 6 location map
- 7 property information
- 8 plot plan
- 9 floor plan

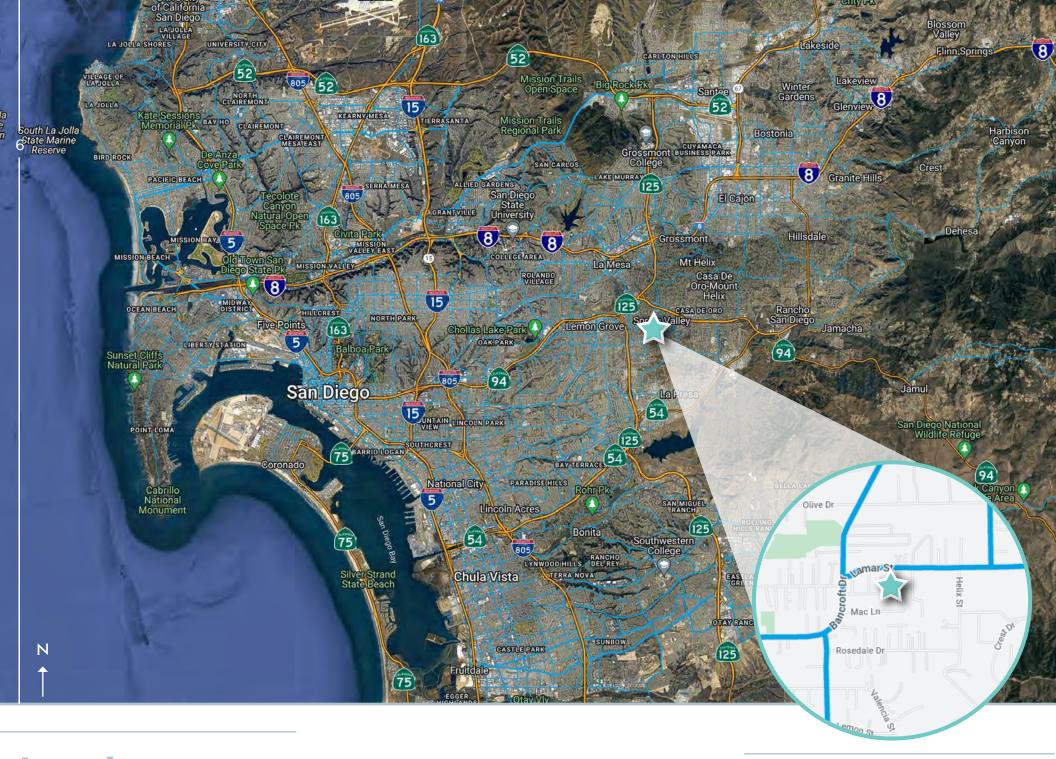
- 11 elevations
- 15 resale homes cma
- 16 tax map
- **17** demographics











property information

location:

The subject property is located at 3053 & 3055 Bancroft Drive in Spring Valley, California. The property is located just South of two major freeways providing direct access to I-125 and Highway 94.

property profile:

The subject property currently has a final map for 20 single-family lots. All improvement plans are approved, and the house plans have been submitted. The project is in an excellent location and will bring much needed housing to the area.

*Full plans and Due Diligence information will be provided upon a signed agreement.

jurisdiction:

County of San Diego

APN:

504-113-39-00: 1.25 acres 504-113-20-00: 1.23 acres

Total: 2.48 acres

zoning:

Variable Family Residential (RV) Click here to view RV Zoning

general plan:

Village Residential (VR-7.3)

density:

7.3 du/acre

max height:

25' or 2 stories

minimum lot size:

4,000 - 4,500 SF lots

entitlement status:

Final Map, Site Development Plan

A grading permit can be pulled immediately. House plans have been submitted as well.

estimated remaining costs:

*Click Links to View Cost Breakdowns

Grading, Walls, footings, landscaping - \$560,000
Offsite improvements, Drainage, Wet and Dry Utilities - \$343,000
Fees including Building Permit - \$503,000

Estimated Total - \$70,300 per lot based on 20 lots.

hoa:

Estimated to be \$200 per month. The road in the subdivision will be a private street to be maintained through a private road maintenance agreement which is already completed.

school district:

La Mesa-Spring Valley & Grossmont Union High School District

services:

Water: Helix Water District

Sewer: Spring Valley Sanitation District

Gas/Electric: SDG&E

Fire: San Miguel Fire Protection District

Police: San Diego County Police Department – Spring Valley

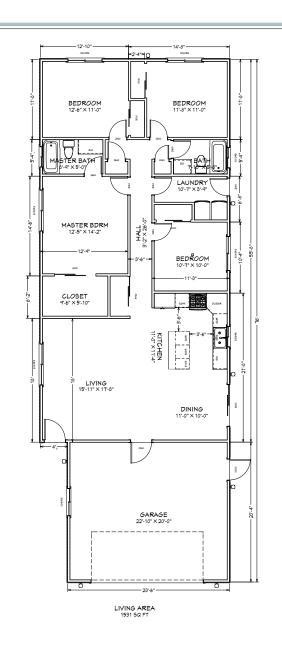
Asking Price:

\$5,750,000



NOTE: All outdoor lighting to be directed downward.

All outdoor lighting fixtures to becutoff and shielded to prevent direct view of the light source and keep the light out of the viewer's line of sight. At least 40% of the light is projected below an angle of 80 degrees. No light is to be projected above the horizontal plane passing through the lowest lightemitting point of the fixture.



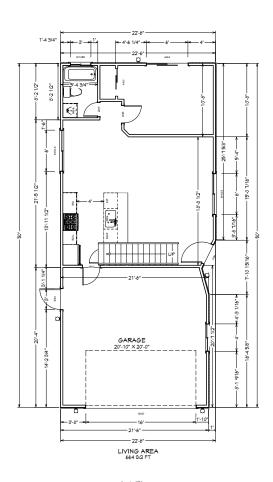
FLOOR PLAN 3/19/2019

SCALE:

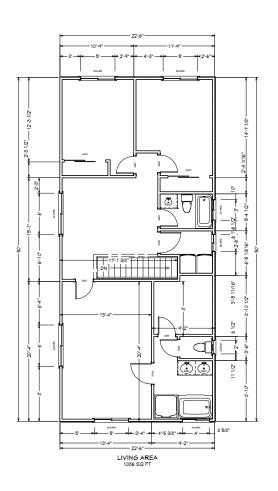
SHEET:

NOTE: All outdoor lighting to be directed downward.

All outdoor lighting fixtures to becutoff and shielded to prevent direct view of the light source and keep the light out of the viewer's line of sight. At least 90% of the light is projected below an angle of 80 degrees. No light is to be projected above the horizontal plane passing through the lowest lightemitting point of the fixture.



1st Floor



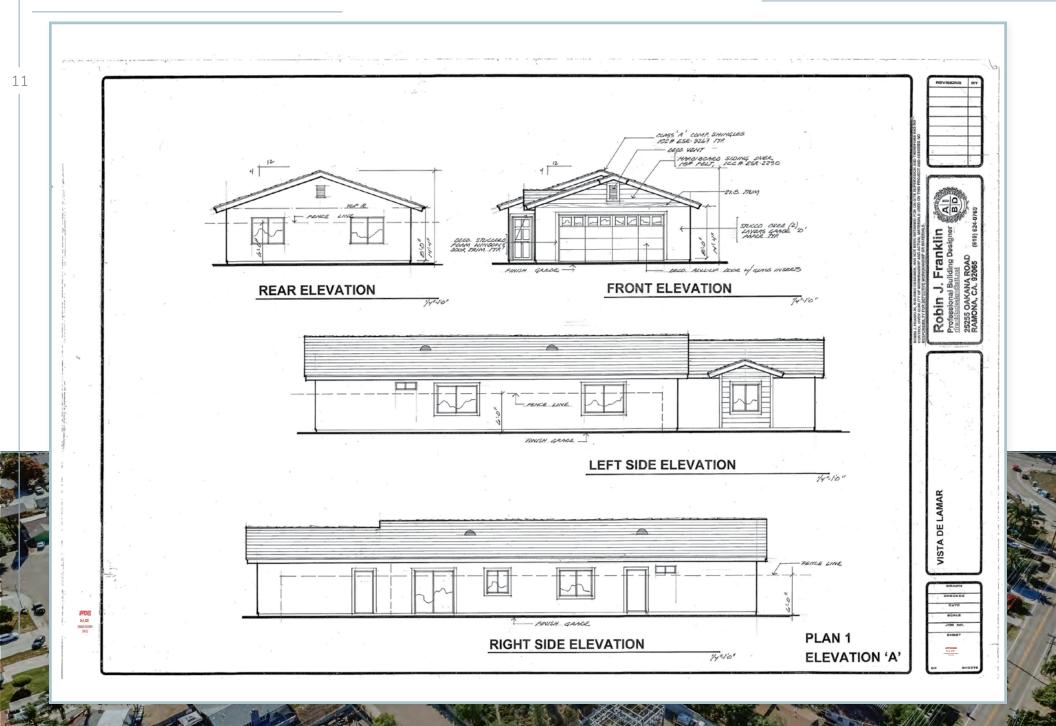
2nd Floor

DATE: 3/19/2019 SCALE:

1/4 per foot



elevations



elevations



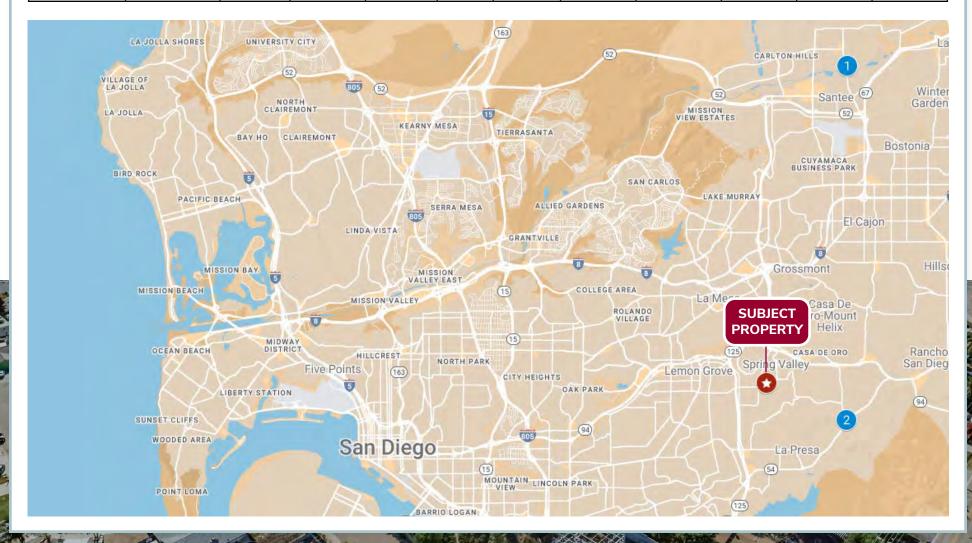
elevations



14

new home comparable sales

Project Name	Builder Name	City	Open Date	•		Max Unit	Min Price	Max Price	Min \$/SF	Max \$/SF	Zip Code
1 Walker Trails	Mastercraft Homes	Santee	6/4/2022	Detached	2,016	2,384	\$880,379	\$1,026,000	\$430	\$437	92071
2 Crestline	KB Home	Spring Valley	4/21/2022	Detached	1,737	1,872	\$750,335	\$879,936	\$470	\$432	91978



CMA Summary Report

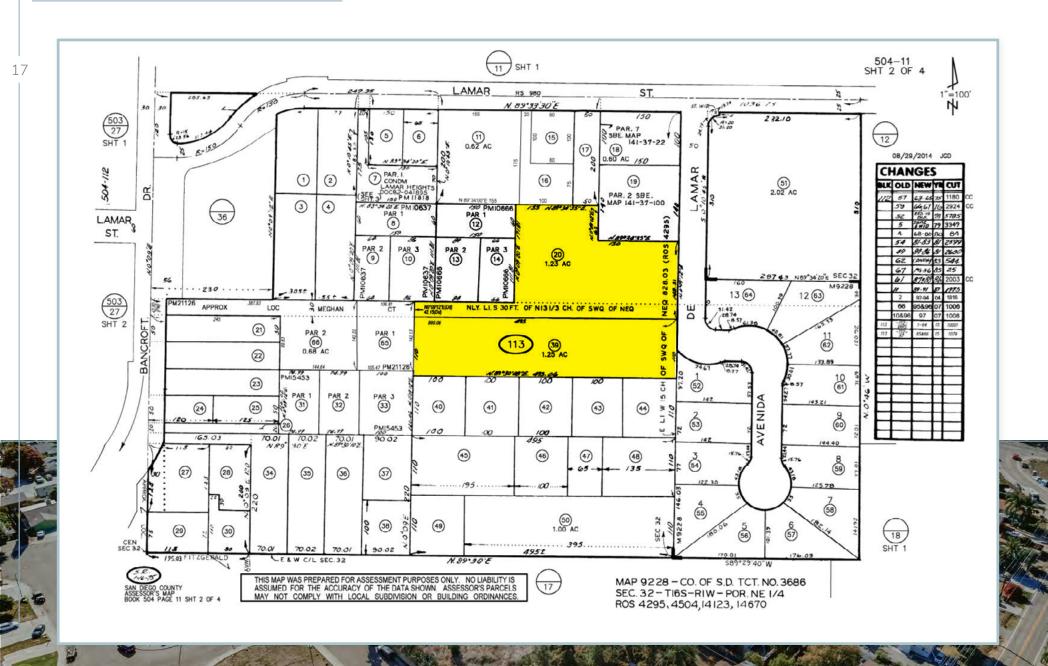
RESIDENTIAL Summary Statistics

HighLowAverageMedianLP:\$997,000\$810,000\$886,599\$880,000SP:\$1,010,000\$835,000\$904,200\$886,000

RESIDENTIAL - Sold

Number of Properties: 10

Num	MLS #		t PropS ubT	Address	MLSAreaMjr	TotalBd rms	TotalBa hs	t CloseD ate	LotSz Sqft	LivingArea	DOM	LP	LP/LivingArea	SP	SP/LivingArea
1	2300086 01SD	S	SFR	9407 Barbic Lane	SPRING VALLEY (91977)	4	2	6/28 /2023	9 ,675.0 0	1813 -	6	\$810,000	\$446.77	\$835,000	\$460.56
2	PTP2302 085	S	SFR	9531 Summerfield St.	SPRING VALLEY (91977)	4	3	5/30 /2023	11 ,761.2	1518 -	4	\$850,000	\$559.95	\$850,000	\$559.95
3	2300148 02SD	S	SFR	3866 Spring	SPRING VALLEY (91977)	3	2	7/28 /2023		1664	0	\$850,000	\$510.82	\$850,000	\$510.82
4	NDP2303 878	S	SFR	2166 Helix St.	SPRING VALLEY (91977)	4	3	7/26 /2023	20 ,473.2 0	2345	7	\$849,999	\$362.47	\$860,000	\$366.74
5	2300090 32SD	S	SFR	9393 Lori Mar Ct	SPRING VALLEY (91977)	4	4	7/13 /2023		2228	0	\$865,000	\$388.24	\$867,000	\$389.14
6	2300108 60SD	S	SFR	3580 Saddle Drive	SPRING VALLEY (91977)	3	3	7/5 /2023	12 ,000.0	1427 -	5	\$895,000	\$627.19	\$905,000	\$634.20
7	PTP2304 128	S	SFR	3860 Rogers Rd	SPRING VALLEY (91977)	3	2	9/15 /2023	20 ,473.2 0	1436 -	4	\$899,000	\$626.04	\$920,000	\$640.67
8	PTP2301 718	S	SFR	9418 Montemar Drive	SPRING VALLEY (91977)	3	3	5/19 /2023	86 ,248.8 0	2212	6	\$925,000 - \$950,000	\$429.48	\$965,000	\$436.26
9	2300078 12SD	S	SFR	3127 Rio Way	SPRING VALLEY (91977)	3	2	6/5 /2023	10 ,936.0	1948	9	\$900,000	\$462.01	\$980,000	\$503.08
10	2300155 78SD	S	SFR	3526 Quail View St.	SPRING VALLEY (91977)	4	3	9/22 /2023	6 ,371.0	2306	17	\$997,000	\$432.35	\$1,010,000	\$437.99
Avg						3	2		2224 2.30	1889	5	\$886,600	\$484.53	\$904,200	\$493.94
Min						3	2		6371. 00	1427	0	\$810,000	\$362.47	\$835,000	\$366.74
Max						4	4		8624 8.80	2345	17	\$997,000	\$627.19	\$1,010,000	\$640.67
Med						3	3		1188 0.60	1880	5	\$880,000	\$454.39	\$886,000	\$481.82



2023 demographics

1 mile



population

18,780



estimated households

5,960



average household income

\$122,017



median household income

\$92,053



total employees

3,160

3 miles



population

158,089



estimated households

53,442



average household income

\$124,115



median household income

\$93,302



total employees

37,693

5 miles



population

415,198



estimated households

140,843



average household income

\$118,268



median household income

\$90,838



total employees

83,525

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