



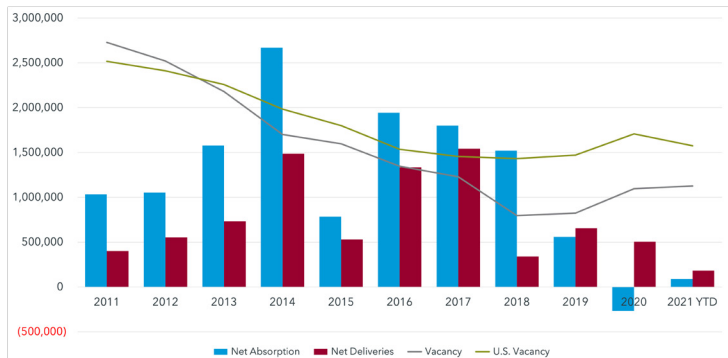
RETAIL MARKET OVERVIEW

BLAKE BURGESS, *Associate*

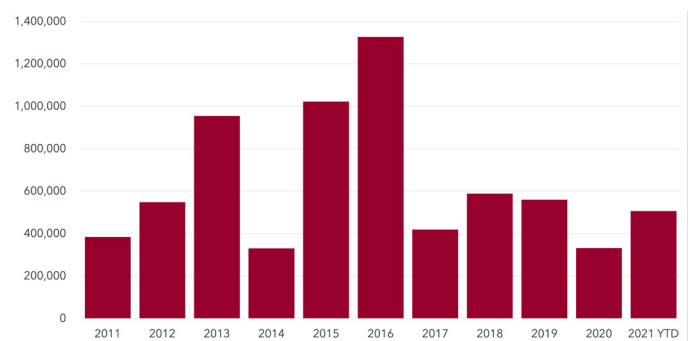
The Columbus retail market continued with another quarter of positive 12-month net absorption. Vacancy rates are steady at 3.7% while average asking rates have slightly increased to \$16.73 per square foot. Economic reopening has continued to accelerate giving the retail sector a brighter outlook. While some stores are still closing, we anticipate new store openings to outpace the closings. Consumer spending in the retail sector continues to see growth and online shopping is at an all-time high. Brick-and-mortars are still looking to adapt to the ongoing e-commerce growth.

MARKET INDICATORS	Q3 2021	Q2 2021	Q1 2021	Q4 2020	Q3 2020
▲ 12 Mo. Net Absorption SF	338,012	98,479	(56,386)	(265,928)	(137,917)
▲ Vacancy Rate	3.7%	3.6%	3.5%	3.6%	3.7%
▲ Avg NNN Asking Rate PSF	\$16.73	\$16.64	\$16.41	\$16.39	\$16.29
▲ SF Under Construction	491,445	441,831	343,150	331,722	374,997
▲ Inventory SF	121,719,247	121,602,144	121,576,715	121,535,501	121,440,104

NET ABSORPTION, NET DELIVERIES, & VACANCY



UNDER CONSTRUCTION



TOP SALE TRANSACTIONS BY SF	SIZE	SALE PRICE	BUYER / SELLER	TENANCY TYPE
1185-1259 N Memorial Drive Lancaster, OH	210,522 SF	\$10,14,523.34 \$49.47 PSF	Undisclosed Undisclosed	Multi-Tenant
1095 W 5th Street Marysville, OH	136,750 SF	\$3,100,122.50 \$22.67 PSF	Undisclosed Undisclosed	Multi-Tenant
3780-3791 Park Mill Run Drive Hilliard, OH	118,161 SF	\$11,899,994.31 \$100.71 PSF	Undisclosed Undisclosed	Multi-Tenant

TOP LEASE TRANSACTIONS BY SF	SIZE	LANDLORD	TENANT	TENANT INDUSTRY
6600-6694 Sawmill Road Columbus, OH	21,587 SF	Strategic Systems	Trek Bikes	Sporting Goods
135-165 Graceland Boulevard Columbus, OH	18,144 SF	CASTO	Undisclosed	Undisclosed
2300 S Hamilton Road Columbus, OH	17,675 SF	Impala Capital LLC	Undisclosed	Undisclosed

